

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 315, Commercial Revitalization Program

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,109,508	\$0	\$521,038	\$521,038	\$0
Revenue:					
Sale of Bonds ¹	\$0	\$0	\$13,973,449	\$14,074,243	\$100,794
VDOT Revenues ²	100,794	0	0	385,206	385,206
Miscellaneous Revenue	0	0	0	0	0
Total Revenue	\$100,794	\$0	\$13,973,449	\$14,459,449	\$486,000
Total Available	\$1,210,302	\$0	\$14,494,487	\$14,980,487	\$486,000
Total Expenditures	\$689,264	\$0	\$14,494,487	\$14,980,487	\$486,000
Total Disbursements	\$689,264	\$0	\$14,494,487	\$14,980,487	\$486,000
Ending Balance	\$521,038	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$22.3 million Commercial Revitalization bond referendum. Including prior sales, there is a balance of \$14.21 million in authorized but unissued bonds.

² Represents funds from a Transportation Enhancement Act (TEA-21) grant for Project 008912, McLean Streetscape (\$446,000) and Project 008909, Annandale Streetscape (\$40,000).