

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS  
GENERAL FUND, FISCAL YEARS 2000-2002**

|  | FY 2000<br>Actual       | FY 2001<br>Adopted<br>Budget Plan | FY 2001<br>Revised<br>Budget Plan | FY 2002<br>Advertised<br>Budget Plan | FY 2002<br>Adopted<br>Budget Plan |
|--|-------------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| <b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>  |                         |                                   |                                   |                                      |                                   |
| <b>Real Estate</b>                             |                         |                                   |                                   |                                      |                                   |
| Local Assessment                               | \$80,606,964,270        | \$87,814,139,795                  | \$87,814,139,795                  | \$99,793,391,730                     | \$99,793,391,730                  |
| Public Service Corporations                    | 803,375,170             | 832,844,577                       | 826,274,415                       | 899,472,143                          | 899,472,143                       |
| Supplementals and Norfolk Plan                 | 439,256,385             | 350,000,000                       | 483,590,225                       | 378,000,000                          | 378,000,000                       |
| Less: Tax Relief for Elderly/Disabled          | (539,177,410)           | (750,761,931)                     | (750,761,931)                     | (961,229,389)                        | (961,229,389)                     |
| Less: Exonerations/Certificates/Tax Abatements | (282,089,254)           | (390,600,000)                     | (373,000,000)                     | (488,899,000)                        | (488,899,000)                     |
| <b>Total Real Estate Taxable Valuation</b>     | <b>\$81,028,329,161</b> | <b>\$87,855,622,441</b>           | <b>\$88,000,242,504</b>           | <b>\$99,620,735,484</b>              | <b>\$99,620,735,484</b>           |
| <b>Personal Property</b>                       |                         |                                   |                                   |                                      |                                   |
| Vehicles                                       | \$7,629,868,243         | \$8,019,483,381                   | \$8,755,475,532                   | \$8,781,429,148                      | \$8,924,644,230                   |
| Business Property (excluding vehicles)         | 2,229,745,915           | 2,287,890,613                     | 2,329,009,480                     | 2,337,025,135                        | 2,376,376,786                     |
| Mobile Homes                                   | 17,246,160              | 18,420,441                        | 16,811,935                        | 16,852,999                           | 17,134,673                        |
| Other Personal Property <sup>1</sup>           | 8,323,089               | 8,810,559                         | 8,160,490                         | 8,223,231                            | 8,344,999                         |
| Public Service Corporations                    | 1,779,185,765           | 1,932,293,055                     | 2,067,649,048                     | 2,274,854,265                        | 2,274,854,265                     |
| <b>Total Personal Property Valuation</b>       | <b>\$11,664,369,172</b> | <b>\$12,266,898,049</b>           | <b>\$13,177,106,485</b>           | <b>\$13,418,384,778</b>              | <b>\$13,601,354,953</b>           |
| <b>Total Taxable Property Valuation</b>        | <b>\$92,692,698,333</b> | <b>\$100,122,520,490</b>          | <b>\$101,177,348,989</b>          | <b>\$113,039,120,262</b>             | <b>\$113,222,090,437</b>          |
| <b>TAX RATE (per \$100 assessed value)</b>     |                         |                                   |                                   |                                      |                                   |
| <b>Real Estate</b>                             |                         |                                   |                                   |                                      |                                   |
| Regular-Local Assessment                       | \$1.23                  | \$1.23                            | \$1.23                            | \$1.23                               | \$1.23                            |
| Public Service Corporations-Equalized          | 1.23                    | 1.23                              | 1.23                              | 1.23                                 | 1.23                              |
| <b>Personal Property</b>                       |                         |                                   |                                   |                                      |                                   |
| Vehicle/Business/Other                         | \$4.57                  | \$4.57                            | \$4.57                            | \$4.57                               | \$4.57                            |
| Public Service Corporations-Equalized          | 1.23                    | 1.23                              | 1.23                              | 1.23                                 | 1.23                              |
| Mobile Homes                                   | 1.23                    | 1.23                              | 1.23                              | 1.23                                 | 1.23                              |

<sup>1</sup> Other Personal Property includes boats, trailers and miscellaneous.

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|--|------------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| <b>LEVIES AND COLLECTIONS</b>                                  |                        |                                   |                                   |                                      |                                   |
| <b>Property Tax Levy</b>                                       |                        |                                   |                                   |                                      |                                   |
| Real Estate Tax Levy   | \$996,737,992          | \$1,080,624,156                   | \$1,082,402,983                   | \$1,225,335,046                      | \$1,225,335,046                   |
| Personal Property Tax Levy                                     | 397,889,499            | 420,803,463                       | 438,223,263                       | 443,953,383                          | 450,085,031                       |
| <b>Total Property Tax Levy</b>                                 | <b>\$1,394,627,491</b> | <b>\$1,501,427,619</b>            | <b>\$1,520,626,246</b>            | <b>\$1,669,288,429</b>               | <b>\$1,675,420,077</b>            |
| <b>Property Tax Collections</b>                                |                        |                                   |                                   |                                      |                                   |
| Collection of Current Taxes                                    | \$1,380,138,983        | \$1,484,690,524                   | \$1,503,541,727                   | \$1,651,288,691                      | \$1,657,244,361                   |
| Percentage of Total Levy Collected                             | 99.0%                  | 98.9%                             | 98.9%                             | 98.9%                                | 98.9%                             |
| Net Collections of Delinquent Taxes                            | 18,894,074             | 15,079,797                        | 15,079,797                        | 15,079,797                           | 15,079,797                        |
| <b>Total Property Tax Collections</b>                          | <b>\$1,399,033,057</b> | <b>\$1,499,770,321</b>            | <b>\$1,518,621,524</b>            | <b>\$1,666,368,488</b>               | <b>\$1,672,324,158</b>            |
| Yield of \$0.01 per \$100 of Real Estate Tax Collections       | \$8,252,076            | \$8,936,011                       | \$8,964,750                       | \$10,140,741                         | \$10,140,767                      |
| Yield of \$0.01 per \$100 of Personal Property Tax Collections | 798,691                | 843,679                           | 877,194                           | 883,977                              | 897,002                           |