

FUND 310

STORM DRAINAGE BOND CONSTRUCTION

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2002 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2001:

- The Board of Supervisors made no changes to the FY 2002 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan from January 1, 2001 through April 23, 2001. Included are all adjustments made as part of the FY 2001 Third Quarter Review:

- The Board of Supervisors made no adjustments to this fund.
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County Executive Proposed FY 2002 Advertised Budget Plan

Purpose

This fund supports storm drainage improvement projects that include severe bank and channel erosion and house, yard, and street flooding projects. To date authorized but unissued bond funds in the amount of \$4.66 million remain from the \$12.0 million referendum approved by the voters on November 8, 1988.

FY 2002 Initiatives

No funding is included for Fund 310, Storm Drainage Bond Construction in FY 2002.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan since passage of the FY 2001 Adopted Budget Plan. Included are all adjustments made as part of the FY 2000 Carryover Review and all other approved changes through December 31, 2000:

- ◆ At the FY 2000 Carryover Review, the Board of Supervisors approved an increase of \$1,545,392 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

FUND 310 STORM DRAINAGE BOND CONSTRUCTION

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 310, Storm Drainage
Bond Construction

	FY 2000 Actual	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
Beginning Balance	\$312,431	\$0	\$276,023	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$0	\$2,303,569	\$3,572,938	\$0	\$0
Developer Contributions ²	22,321	0	0	0	0
Total Revenue	\$22,321	\$2,303,569	\$3,572,938	\$0	\$0
Total Available	\$334,752	\$2,303,569	\$3,848,961	\$0	\$0
Total Expenditures	\$58,729	\$2,303,569	\$3,848,961	\$0	\$0
Total Disbursements	\$58,729	\$2,303,569	\$3,848,961	\$0	\$0
Ending Balance	\$276,023	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$12.0 million Storm Drainage bond referendum. Including prior sales, there is a balance of \$4.66 million in authorized but unissued bonds.

² Represents developer contributions associated with Project X00069, Cedar Court Storm Drainage.

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FY 2002 Summary of Capital Projects

Fund: 310 Storm Drainage Bond Construction

Project #	Description	Total Project Estimate	FY 2000 Actual Expenditures	FY 2001 Revised Budget	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
X00008	Fall 1988 Bond Issuance		\$0.00	\$23,300.78	\$0	\$0
X00040	Countywide Storm Drainage		0.00	181,010.20	0	0
X00056	New Alexandria Drainage	7,718,955	0.00	10,994.88	0	0
X00078	Virginia Hills	3,087,999	0.00	488.77	0	0
X00083	Regional Storm Management Study	440,000	0.00	856.24	0	0
X00084	Indian Springs/Clearfield Phase II	930,000	3,745.80	753,781.20	0	0
X00087	Long Branch	1,195,000	71,193.56	993,375.44	0	0
X00091	Little Hunting Creek	2,387,943	(43,146.99)	151,938.69	0	0
X00093	Hayfield Farms	840,000	0.00	840,000.00	0	0
X00099	Storm Drain Contingency		0.00	363,427.95	0	0
X00100	Storm Drain Bond Issuance Costs		0.00	14,061.00	0	0
X00211	Holmes Run Phase II	270,000	26,936.80	243,063.20	0	0
X00299	Stream Valley Erosion Projects		0.00	272,662.16	0	0
Total		\$16,869,897	\$58,729.17	\$3,848,960.51	\$0	\$0