

FUND 592

PUBLIC SCHOOL CENTRAL PROCUREMENT

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2002 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2001:

- The Board of Supervisors made no changes to the FY 2002 Advertised Budget Plan. Final action of the Fairfax County School Board's FY 2002 Approved Budget was taken on May 24, 2001 and will be incorporated in the FY 2001 Carryover Review.

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan from January 1, 2001 through April 23, 2001. Included are all adjustments made as part of the FY 2001 Third Quarter Review:

- The Board of Supervisors made no adjustments to this fund.
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County Executive Proposed FY 2002 Advertised Budget Plan

Purpose

The Public School Central Procurement Fund facilitates accounting of orders for textbooks, supplies, library materials, printing, and equipment for the Fairfax County Public Schools (FCPS). Central purchases processed through this fund will be charged to individual school accounts; therefore, this Internal Service clearing account does not increase the total FCPS budget. FY 2002 expenditures are estimated at \$14,000,000.

It should be noted that the following fund statement reflects the FY 2002 Fairfax County School Board's Advertised Budget. Adjustments to this fund, adopted by the Fairfax County School Board on February 6, 2001, will be discussed in the Overview Volume of the FY 2002 Advertised Budget Plan.

FUND 592 PUBLIC SCHOOL CENTRAL PROCUREMENT

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 592, Public Schools Central
Procurement

	FY 2000 Actual ¹	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan ²	FY 2002 School Board's Advertised	FY 2002 Adopted Budget Plan
Beginning Balance	\$1,853,523	\$1,853,523	\$1,823,367	\$1,823,367	\$1,823,367
Revenue:					
Sales to Schools/Departments	\$10,228,002	\$15,957,400	\$15,957,400	\$14,000,000	\$14,000,000
Total Revenue	\$10,228,002	\$15,957,400	\$15,957,400	\$14,000,000	\$14,000,000
Total Available	\$12,081,525	\$17,810,923	\$17,780,767	\$15,823,367	\$15,823,367
Expenditures:					
Purchase for Resale	\$10,258,158	\$15,957,400	\$15,957,400	\$14,000,000	\$14,000,000
Total Expenditures	\$10,258,158	\$15,957,400	\$15,957,400	\$14,000,000	\$14,000,000
Total Disbursements	\$10,258,158	\$15,957,400	\$15,957,400	\$14,000,000	\$14,000,000
Change in Inventory	0	0	0	0	0
Ending Balance	\$1,823,367	\$1,853,523	\$1,823,367	\$1,823,367	\$1,823,367

¹ FY 2000 Actuals reflect audit adjustments included in the FY 2000 Comprehensive Annual Financial Report (CAFR). The FY 2000 Audit Package detailing all of these changes were included in the FY 2001 Third Quarter Review.

² The *FY 2001 Revised Budget Plan* column reflects adjustments adopted by the Fairfax County Public School Board during their FY 2001 Midyear and Third Quarter Budget Reviews. The Fairfax County School Board adjustments were officially reflected in the County's FY 2001 Third Quarter Review, and adopted by the Board of Supervisors on April 23, 2001.