

FUND 371

PARK CAPITAL IMPROVEMENT FUND

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2002 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2001:

- The Board of Supervisors made no changes to the FY 2002 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan from January 1, 2001 through April 23, 2001. Included are all adjustments made as part of the FY 2001 Third Quarter Review:

- The Board of Supervisors approved an increase of \$460,800 due to the appropriation of \$375,000 in donations received for several projects and \$85,800 from the Ellanor C. Lawrence Trust for site improvements.
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County Executive Proposed FY 2002 Advertised Budget Plan

Purpose

This fund was established in 1966 under the provisions of the Park Authority Act to provide for capital improvements to the agency's revenue facilities and parks, as well as various park sites where grants, proffers, and donations have been received for specific park improvements. Funding is also derived through transfers from Fund 170, Park Revenue Fund, lease payments, and revenue bonds for golf course development.

In FY 1995, the Park Authority issued revenue bonds in the amount of \$13.87 million to provide for the expansion of existing golf facilities. Included was construction of a nine-hole golf course, a driving range, and a clubhouse at Oak Marr Golf Course. Funding was also provided for the construction of an additional 18-hole golf course, new clubhouse, and maintenance facility at Twin Lakes Golf Course. Construction of the Oak Marr driving range was completed in 1997 and opened to the public in January 1998. The nine-hole golf course and clubhouse at Oak Marr were opened to the public in June 1998. The miniature golf course at Oak Marr and an additional 18-hole course at Twin Lakes were completed in June 1999.

FY 2002 Initiatives

No funding is included for Fund 371, Park Capital Improvement Fund, in FY 2002.

FUND 371

PARK CAPITAL IMPROVEMENT FUND

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan since passage of the FY 2001 Adopted Budget Plan. Included are all adjustments made as part of the FY 2000 Carryover Review and all other approved changes through December 31, 2000:

- ◆ As part of the FY 2000 Carryover Review, the Board of Supervisors approved an increase of \$7,361,697 based on the carryover of unexpended project balances of \$7,635,868, offset by a decrease of \$274,171 due to project adjustments. Adjustments reflect \$441,418 due to the receipt of easements, proffers, donations, and contributions, \$524,658 in interest, and the transfer of \$1,450,000 from Fund 170, Park Revenue Fund. In addition, an amount of \$2,690,247 has been set aside in fund balance for the creation of a Facilities and Services Reserve. This Reserve will be used for the maintenance and renovation of revenue-generating facilities.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

FUND 371 PARK CAPITAL IMPROVEMENT FUND

FUND STATEMENT

Fund Type P37, Non-Appropriated Funds Fund 371, Park Capital Improvement Fund

	FY 2000 Actual	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
Beginning Balance	\$9,649,577	\$700,000	\$10,812,270	\$4,814,773	\$4,814,773
Revenue:					
Bonds ¹	\$12,750,000	\$0	\$0	\$0	\$0
Interest	572,342	0	0	0	0
Other Revenue	459,494	0	375,000	0	0
Total Revenue	\$13,781,836	\$0	\$375,000	\$0	\$0
Transfers In:					
Park Revenue Fund (170) ²	\$976,000	\$0	\$1,450,000	\$0	\$0
Total Transfers In	\$976,000	\$0	\$1,450,000	\$0	\$0
Total Available	\$24,407,413	\$700,000	\$12,637,270	\$4,814,773	\$4,814,773
Total Expenditures	\$13,595,143	\$0	\$7,822,497	\$0	\$0
Total Disbursements	\$13,595,143	\$0	\$7,822,497	\$0	\$0
Ending Balance	\$10,812,270	\$700,000	\$4,814,773	\$4,814,773	\$4,814,773
Lawrence Trust Reserve ³	1,510,326	0	1,424,526	1,510,326	1,510,326
Repair and Replacement Reserve ⁴	700,000	700,000	700,000	700,000	700,000
Revenue Facility Maintenance/Renovation Reserve ⁵	0	0	2,690,247	2,604,447	2,604,447
Unreserved Ending Balance	\$8,601,944	\$0	\$0	\$0	\$0

¹ FY 2000 revenues represent the proceeds of a Park Authority Note. On March 13, 2000, the Board of Supervisors approved a resolution which authorized the issuance of a Park Authority Note and a payment agreement in the amount of \$12,750,000 to support the purchase of 838 acres of parkland. Repayment of the Note will most likely be supported by the sale of currently owned County land.

² In FY 2000, an amount of \$976,000 was transferred from Fund 170, Park Revenue Fund, to Fund 371, Park Capital Improvement Fund, for the following projects: \$200,000 for the ParkNet project, \$123,595 for park rental properties, and \$652,405 for facilities and services. In FY 2001, an amount of \$1,450,000 will be transferred from Fund 170 for the following projects: \$200,000 for ParkNet, \$117,000 for park rental properties, \$705,000 for general park improvements, and \$428,000 for the Facilities and Services Reserve.

³ In FY 2000, the Park Authority created a Reserve to separately account for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,275,000 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁴ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁵ In FY 2001, the Park Authority created a Reserve for the maintenance and renovation of revenue-generating facilities.

FUND 371

PARK CAPITAL IMPROVEMENT FUND

FY 2002 Summary of Capital Projects

Fund: 371 Park Capital Improvement Fund

Project #	Description	Total Project Estimate	FY 2000 Actual Expenditures	FY 2001 Revised Budget	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
004146	Fox Mill Park	\$11,945	\$0.00	\$11,945.00	\$0	\$0
004349	South Run Park	121,640	14,280.00	107,360.00	0	0
004353	Huntley Meadows Park	52,755	12,889.23	696.94	0	0
004380	Beulah Road Park	7,670	0.00	7,670.00	0	0
004398	Litter Grant	10,920	0.00	1,696.00	0	0
004493	Robert E Lee Rec Ctr	372,785	19,085.84	97,098.46	0	0
004503	Cub Run S. V. Park	49,966	0.00	47,066.00	0	0
004525	Lake Fairfax Park	142,394	0.00	39,930.00	0	0
004534	Park Contingency		0.00	729,944.00	0	0
004538	Park Easement Admin.	1,131,066	63,800.00	263,365.20	0	0
004558	Park Collections	44,117	0.00	9,992.00	0	0
004564	History Special Events	8,000	3,116.65	2,994.65	0	0
004567	Stratton Woods	360,992	0.00	266,504.00	0	0
004584	Nottoway Park	57,969	0.00	3,040.00	0	0
004592	Sully Plantation	290,520	43,599.97	78,440.98	0	0
004595	Mason District Park	122,468	0.00	114,824.65	0	0
004626	Stuart Ridge/Sugarland Run Park	24,886	0.00	14,896.00	0	0
004638	Lake Braddock Sch Park	12,000	0.00	12,000.00	0	0
004698	Ellanor C Lawrence Park	345,542	0.00	4,370.00	0	0
004741	PTA Playground	250,000	5,000.00	146,814.00	0	0
004748	Gen. Park Improvements	6,498,787	424,470.46	2,743,250.97	0	0
004749	Site Information Mgmnt	2,220,000	100,533.50	353,165.50	0	0
004750	Park Proffers	2,372,817	54,646.52	1,739,665.40	0	0
004751	Park Rental Bldg Maint.	791,873	55,568.78	328,644.91	0	0
004752	Government Ctr Gardens	20,000	0.00	2,346.00	0	0
004754	SBA Landscaping	33,384	(1,234.25)	0.00	0	0
004755	Union Mills Civil War Site	24,500	0.00	3,291.00	0	0
004758	Archaeology Proffers	78,032	1,500.00	64,063.70	0	0
004759	Stewardship Publications	18,304	0.00	13,967.08	0	0
004760	Stewardship Exhibits	13,325	0.00	12,820.96	0	0
004761	Lawrence Trust	105,528	0.00	85,800.00	0	0
004762	Golf Improvements	2,662,740	34,363.22	44,503.42	0	0
004763	Grants	168,054	8,453.53	158,000.47	0	0
004764	Mt. Air	45,110	0.00	45,110.00	0	0
004766	James Lee	46,680	0.00	4,614.90	0	0
004768	Ash Grove	14,439	0.00	14,439.00	0	0
004769	Blake Ln. Dog Park Grant	15,070	5,070.00	10,000.00	0	0
004770	Hunter Tract	12,750,000	12,750,000.00	0.00	0	0
004771	Historic Huntley	71,223	0.00	71,223.00	0	0
004772	Memorial Park Imp.	1,943	0.00	1,943.00	0	0
004776	Sully Athletic Fields	150,000	0.00	150,000.00	0	0
004777	Historic Structures	15,000	0.00	15,000.00	0	0
Total		\$31,534,444	\$13,595,143.45	\$7,822,497.19	\$0	\$0