

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 114, I-95 Refuse Disposal

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$77,041,032</b>	<b>\$77,041,032</b>	<b>\$0</b>	<b>\$53,357,590</b>	<b>\$77,197,577</b>	<b>\$23,839,987</b>
Revenue:						
Interest on Investments	\$1,484,553	\$1,030,994	(\$453,559)	\$769,273	\$769,273	\$0
Refuse Disposal Revenue:						
I-95 ERR (Ash)	3,130,075	3,132,469	2,394	3,223,910	3,223,910	0
Arlington/Alexandria ERR	1,013,385	1,185,869	172,484	1,124,033	1,124,033	0
County of Fairfax	593,442	244,858	(348,584)	524,771	524,771	0
Lower Potomac	57,425	0	(57,425)	58,650	58,650	0
Subtotal	\$4,794,327	\$4,563,196	(\$231,131)	\$4,931,364	\$4,931,364	\$0
Miscellaneous Revenue:						
Sale of Equipment	\$166,155	\$136,767	(\$29,388)	\$80,000	\$80,000	\$0
Sale of Methane Gas	191,600	191,600	0	191,600	191,600	0
Miscellaneous Revenue	29,722	16,638	(13,084)	62,533	62,533	0
Subtotal	\$387,477	\$345,005	(\$42,472)	\$334,133	\$334,133	\$0
Total Revenue	\$6,666,357	\$5,939,195	(\$727,162)	\$6,034,770	\$6,034,770	\$0
<b>Total Available</b>	<b>\$83,707,389</b>	<b>\$82,980,227</b>	<b>(\$727,162)</b>	<b>\$59,392,360</b>	<b>\$83,232,347</b>	<b>\$23,839,987</b>
Expenditures:						
Personnel Services	\$2,138,256	\$2,057,710	(\$80,546)	\$2,246,981	\$2,246,981	\$0
Operating Expenses	3,158,658	2,575,401	(583,257)	3,325,286	3,325,286	0
Capital Equipment	682,251	651,417	(30,834)	801,500	810,251	8,751
Capital Projects <sup>1</sup>	24,370,634	498,122	(23,872,512)	14,929,000	38,801,512	23,872,512
Total Expenditures	\$30,349,799	\$5,782,650	(\$24,567,149)	\$21,302,767	\$45,184,030	\$23,881,263
<b>Total Disbursements</b>	<b>\$30,349,799</b>	<b>\$5,782,650</b>	<b>(\$24,567,149)</b>	<b>\$21,302,767</b>	<b>\$45,184,030</b>	<b>\$23,881,263</b>
<b>Ending Balance</b>	<b>\$53,357,590</b>	<b>\$77,197,577</b>	<b>\$23,839,987</b>	<b>\$38,089,593</b>	<b>\$38,048,317</b>	<b>(\$41,276)</b>
Reserves						
Active Cell Closure Liability Reserve <sup>2</sup>	\$10,000,000	\$10,000,000	\$0	\$10,000,000	\$10,000,000	\$0
Inactive Cell Closure Liability Reserve <sup>3</sup>	8,000,000	8,000,000	0	0	0	0
Environmental Reserve <sup>4</sup>	5,000,000	5,000,000	0	5,000,000	5,000,000	0
Ashfill Construction Reserve <sup>5</sup>	6,000,000	6,000,000	0	0	0	0
Construction-Miscellaneous Reserve <sup>6</sup>	1,046,516	1,046,516	0	1,037,909	1,009,914	(27,995)
Post-Closure <sup>7</sup>	22,000,000	22,000,000	0	22,000,000	22,000,000	0
PC Replacement <sup>8</sup>	12,988	12,988	0	12,988	12,988	0
Operating and Maintenance Reserve	1,298,086	1,298,086	0	25,415	25,415	0
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$23,839,987</b>	<b>\$23,839,987</b>	<b>\$13,281</b>	<b>\$0</b>	<b>(\$13,281)</b>
Disposal Rate/Ton <sup>9</sup>	\$11.50	\$11.50	\$0.00	\$11.50	\$11.50	\$0.00

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 114, I-95 Refuse Disposal

<sup>1</sup> In FY 2004, Capital Project funding must be appropriated from existing reserves to fund the next phase of ashfill development as well as supplemental monies for landfill closure.

<sup>2</sup> Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the State to be established in order for landfilling activities to progress.

<sup>3</sup> Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and State regulations.

<sup>4</sup> The Environmental Reserve has been established primarily for future Environmental Projects.

<sup>5</sup> Reserve required for the construction of next phase of the ashfill liner system.

<sup>6</sup> The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

<sup>7</sup> Post Closure care is required for a 30 year-period after the landfill closes and is mandated by Federal and State regulations. FY 2004 funding of \$22,000,000 represents 58 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

<sup>8</sup> The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.

<sup>9</sup> Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton. The FY 2004 recommended rate remains at \$11.50/ton.