

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 309, Metro Operations and Construction

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$16,562,358	\$16,562,358	\$0	\$2,130,340	\$8,433,732	\$6,303,392
Revenue:						
Revenue Applied to Operating Expenses						
State Aid Applied to Operating	\$26,473,151	\$25,432,949	(\$1,040,202)	\$26,473,151	\$23,870,696	(\$2,602,455)
Gas Tax Revenue Applied to Operating	10,550,000	10,948,889	398,889	10,550,000	10,550,000	0
Prior Year Adjustments	986,958	986,958	0	5,173,861	5,173,861	0
Interest	1,100,000	1,100,000	0	400,000	400,000	0
Subtotal - Revenue Applied to Operating Expenses	\$39,110,109	\$38,468,796	(\$641,313)	\$42,597,012	\$39,994,557	(\$2,602,455)
Revenue Applied to Capital Construction						
State Aid Applied to Rail Reliability	\$844,680	\$844,680	\$0	\$799,680	\$799,680	\$0
State Aid Applied to ARS Debt Service	3,010,481	3,010,481	0	3,010,481	3,010,481	0
VTA 2000 Bonds Applied to Capital Construction	0	0	0	4,950,000	4,950,000	0
NVTD Bonds Applied to Capital Construction	0	0	0	5,000,000	5,000,000	0
Gas Tax Rev. Applied to ARS Debt Service	158,447	158,447	0	158,447	158,447	0
System Improvement/ Expansion	500,000	404,000	(96,000)	545,000	400,000	(145,000)
System Access Program	0	42,500	42,500	0	0	0
Subtotal - Revenue Applied to Capital Construction	\$4,513,608	\$4,460,108	(\$53,500)	\$14,463,608	\$14,318,608	(\$145,000)
County Bond Sales ¹	0	0	0	2,919,980	0	(2,919,980)
Total Revenue	\$43,623,717	\$42,928,904	(\$694,813)	\$59,980,600	\$54,313,165	(\$5,667,435)
Transfers In:						
General Fund (001)	\$12,272,714	\$12,272,714	\$0	\$12,272,714	\$12,272,714	\$0
Contributed Roadway Improvement Fund (301)	110,000	110,000	0	110,000	110,000	0
Total Transfers In	\$12,382,714	\$12,382,714	\$0	\$12,382,714	\$12,382,714	\$0
Total Available:	\$72,568,789	\$71,873,976	(\$694,813)	\$74,493,654	\$75,129,611	\$635,957

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	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy	\$25,840,525	\$25,464,907	(\$375,618)	\$26,547,027	\$26,945,823	\$398,796
Rail Operating Subsidy	20,237,345	20,138,710	(98,635)	20,374,378	18,587,732	(1,786,646)
ADA Paratransit - Metro	3,497,900	3,585,417	87,517	5,428,700	4,936,400	(492,300)
Service Enhancements	364,576	0	(364,576)	364,576	364,576	0
Springfield Circulator	642,600	30,294	(612,306)	700,433	700,433	0
Subtotal - Operating Expenditures	\$50,582,946	\$49,219,328	(\$1,363,618)	\$53,415,114	\$51,534,964	(\$1,880,150)
Capital Construction Expenditures						
Capital Rail Contribution Rail System	\$1,951,151	\$1,265,820	(\$685,331)	\$0	\$0	\$0
Improvement/Expansion	500,000	404,000	(96,000)	545,000	400,000	(145,000)
Rail Reliability Program	12,000,000	7,809,244	(4,190,756)	12,300,000	12,200,000	(100,000)
System Access Program	800,000	137,500	(662,500)	3,500,000	100,000	(3,400,000)
ARS Debt Service	3,168,928	3,168,928	0	3,168,928	3,168,928	0
Subtotal - Capital Construction Expenditures	\$18,420,079	\$12,785,492	(\$5,634,587)	\$19,513,928	\$15,868,928	(\$3,645,000)
Total Expenditures	\$69,003,025	\$62,004,820	(\$6,998,205)	\$72,929,042	\$67,403,892	(\$5,525,150)
Transfer Out:						
County Transit Systems (100)	\$1,435,424	\$1,435,424	\$0	\$1,564,612	\$1,564,612	\$0
Total Transfers Out	\$1,435,424	\$1,435,424	\$0	\$1,564,612	\$1,564,612	\$0
Total Disbursements	\$70,438,449	\$63,440,244	(\$6,998,205)	\$74,493,654	\$68,968,504	(\$5,525,150)
Ending Balance	\$2,130,340	\$8,433,732	\$6,303,392	\$0	\$6,161,107	\$6,161,107
General Fund	0	722,305	722,305	0	0	0
Bond Funds	2,130,340	7,711,427	5,581,087	0	6,161,107	6,161,107
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 3, 1992, the voters approved a \$50 million referendum for Metrorail construction expenses. All remaining bonds pertaining to this sale have been issued and allocated to Metro's Infrastructure Renewal Program and Dulles Corridor transit projects as directed by the Board of Supervisors on March 8, 1999. Bond sales projected from FY 2004 onward will be allocated from \$31 million of remaining authorized but unissued 1990 Transportation Improvement Bonds.