

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 315, Commercial Revitalization Program

| | FY 2003 Estimate | FY 2003 Actual | Increase (Decrease) (Col. 2-1) | FY 2004 Adopted Budget Plan | FY 2004 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|--------------------------------------|---------------------|--------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | (\$759,740) | (\$759,740) | \$0 | \$0 | \$151,029 | \$151,029 |
| Revenue: | | | | | | |
| Sale of Bonds ¹ | \$14,074,243 | \$3,300,000 | (\$10,774,243) | \$0 | \$10,774,243 | \$10,774,243 |
| VDOT Revenues ² | 385,206 | 0 | (385,206) | 0 | 385,206 | 385,206 |
| Developer Contributions ³ | 0 | 0 | 0 | 0 | 385,757 | 385,757 |
| Miscellaneous ⁴ | 0 | 889 | 889 | 0 | 0 | 0 |
| Total Revenue | \$14,459,449 | \$3,300,889 | (\$11,158,560) | \$0 | \$11,545,206 | \$11,545,206 |
| Total Available | \$13,699,709 | \$2,541,149 | (\$11,158,560) | \$0 | \$11,696,235 | \$11,696,235 |
| Total Expenditures | \$13,699,709 | \$2,390,120 | (\$11,309,589) | \$0 | \$11,696,235 | \$11,696,235 |
| Total Disbursements | \$13,699,709 | \$2,390,120 | (\$11,309,589) | \$0 | \$11,696,235 | \$11,696,235 |
| Ending Balance | \$0 | \$151,029 | \$151,029 | \$0 | \$0 | \$0 |

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$22.3 million Commercial Revitalization bond referendum. There is a balance of \$10.91 million in authorized but unissued bonds from this referendum.

² Represents funds anticipated in FY 2004 from a Transportation Enhancement Act (TEA-21) grant for Project 008912, McLean Streetscape (\$345,206) and Project 008909, Annandale Streetscape (\$40,000).

³ Developer contributions are anticipated in FY 2004: \$250,000 for undergrounding utilities along Chain Bridge Road within Project 008914, Rt. 1 Streetscape and \$135,757 for Project 008911, Bailey's Crossroads Streetscape.

⁴ Miscellaneous receipts include the sale of plans.