

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 400, Sewer Revenue

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$173,117,699	\$173,117,699	\$0	\$141,033,768	\$133,624,353	(\$7,409,415)
Revenue:						
Lateral Spur Fees	\$20,000	\$20,400	\$400	\$21,000	\$21,000	\$0
Sales of Service	7,620,000	7,415,426	(204,574)	7,723,000	7,723,000	0
Availability Charges	28,334,000	26,781,717	(1,552,283)	28,810,000	28,810,000	0
Connection Charges	60,000	67,574	7,574	79,000	79,000	0
Sewer Service Charges	72,336,000	73,628,271	1,292,271	78,928,000	78,928,000	0
Delinquent Charges	30,000	61,659	31,659	56,000	56,000	0
Miscellaneous Revenue	70,000	174,511	104,511	170,000	170,000	0
Sale Surplus Property	30,000	49,604	19,604	30,000	30,000	0
State Revolving Loan	0	0	0	0	0	0
Interest on Investments	9,612,000	2,503,423	(7,108,577)	2,930,684	2,930,684	0
Total Revenue	\$118,112,000	\$110,702,585	(\$7,409,415)	\$118,747,684	\$118,747,684	\$0
Total Available	\$291,229,699	\$283,820,284	(\$7,409,415)	\$259,781,452	\$252,372,037	(\$7,409,415)
Transfers Out:						
Sewer Operation and Maintenance (401)	\$61,894,958	\$61,894,958	\$0	\$71,640,262	\$71,640,262	\$0
Sewer Construction Improvements (402)	54,171,000	54,171,000	0	31,534,000	33,469,362	1,935,362
Sewer Bond Parity Debt Service (403)	13,447,108	13,447,108	0	68,702,004	68,702,004	0
Sewer Bond Subordinate Debt Service (407)	20,682,865	20,682,865	0	21,309,208	21,309,208	0
Sewer Bond Construction (408)	0	0	0	0	0	0
Total Transfers Out	\$150,195,931	\$150,195,931	\$0	\$193,185,474	\$195,120,836	\$1,935,362
Total Disbursements	\$150,195,931	\$150,195,931	\$0	\$193,185,474	\$195,120,836	\$1,935,362
Ending Balance	\$141,033,768	\$133,624,353	(\$7,409,415)	\$66,595,978	\$57,251,201	(\$9,344,777)
Management Reserves:						
Operating and Maintenance Reserve ¹	\$16,812,237	\$16,812,237	\$0	\$17,898,634	\$17,898,634	\$0
Nitrification Reserve ²	1,250,000	1,250,000	0	250,000	250,000	0
Future Debt Reserve ³	4,056,000	4,056,000	0	3,277,000	3,277,000	0
Total Reserves	\$22,118,237	\$22,118,237	\$0	\$21,425,634	\$21,425,634	\$0
Unreserved Balance	\$118,915,531	\$111,506,116	(\$7,409,415)	\$45,170,344	\$35,825,567	(\$9,344,777)

¹ The Operating and Maintenance Reserve was established to provide funding to offset expenses associated with sewer systems emergencies occurring within Fund 401, Sewer Operation and Maintenance.

² The Nitrification Reserve was established to offset expenses occurring in Fund 402, Sewer Construction Improvements, associated with the nitrogen discharge upgrades at the Arlington Wastewater Treatment Plant.

³ The Future Debt Reserve was established in anticipation of debt service reserve requirements for future treatment plant issues.