

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,672,740	\$1,672,740	\$0	\$6,966,899	\$7,850,525	\$883,626
Revenue:						
Employer Share of Premiums- County Payroll	\$37,441,725	\$37,539,705	\$97,980	\$35,836,005	\$36,194,125	\$358,120
Employee Share of Premiums- County Payroll	8,687,325	8,695,576	8,251	9,936,850	9,936,850	0
Employer Subsidy from HMOs	0	(8)	(8)	0	0	0
Employee Subsidy from HMOs	0	(1)	(1)	0	0	0
Other Funds Premiums	9,369,191	9,559,771	190,580	10,668,365	10,668,365	0
Interest Income	109,746	106,042	(3,704)	350,000	350,000	0
Administrative Service Charge	29,414	28,230	(1,184)	11,000	11,000	0
Total Revenue	\$55,637,401	\$55,929,315	\$291,914	\$56,802,220	\$57,160,340	\$358,120
Total Available	\$57,310,141	\$57,602,055	\$291,914	\$63,769,119	\$65,010,865	\$1,241,746
Expenditures:						
Benefits Paid	\$46,619,486	\$46,087,628	(\$531,858)	\$53,071,797	\$53,071,797	\$0
Administrative Expenses	2,605,670	2,829,020	223,350	2,913,102	2,913,102	0
Cost Containment	77,336	39,566	(37,770)	65,985	65,985	0
Incurred but not Reported Claims (IBNR)	1,040,750	795,316	(245,434)	1,000,108	1,000,108	0
Total Expenditures	\$50,343,242	\$49,751,530	(\$591,712)	\$57,050,992	\$57,050,992	\$0
Total Disbursements	\$50,343,242	\$49,751,530	(\$591,712)	\$57,050,992	\$57,050,992	\$0
Ending Balance:						
Fund Equity	\$14,307,949	\$14,946,110	\$638,161	\$15,059,285	\$16,055,566	\$996,281
IBNR	7,341,050	7,095,585	(245,465)	8,341,158	8,095,693	(245,465)
Ending Balance	\$6,966,899	\$7,850,525	\$883,626	\$6,718,127	\$7,959,873	\$1,241,746
Percent of Claims	14.9%	17.0%		12.7%	15.0%	