

FUND STATEMENT

Fund Type H96, Public Housing

Fund 967, Projects Under Management

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$660,654	\$660,654	\$0	\$758,160	\$1,184,575	\$426,415
Revenue:						
Dwelling Rental Income	\$4,055,745	\$4,101,912	\$46,167	\$3,873,892	\$3,873,892	\$0
Excess Utilities	157,364	132,844	(24,520)	157,364	157,364	0
Interest on Investments	100,126	38,300	(61,826)	58,451	58,451	0
Other Operating Receipts	77,030	54,773	(22,257)	118,032	118,032	0
HUD Annual Contribution	320,431	239,205	(81,226)	239,075	239,075	0
HUD Subsidy ¹	926,066	926,066	0	1,042,725	653,084	(389,641)
Total Revenue	\$5,636,762	\$5,493,100	(\$143,662)	\$5,489,539	\$5,099,898	(\$389,641)
Total Available	\$6,297,416	\$6,153,754	(\$143,662)	\$6,247,699	\$6,284,473	\$36,774
Expenditures: ²						
Administration	\$1,543,374	\$1,341,740	(\$201,634)	\$1,584,930	\$1,584,930	\$0
Tenant Services	26,208	17,582	(8,626)	49,415	49,415	0
Utilities	1,702,596	1,498,557	(204,039)	1,469,973	1,469,973	0
Ordinary Maintenance and Operation	1,413,404	1,409,434	(3,970)	1,434,837	1,434,837	0
General Expenses	512,216	454,573	(57,643)	462,800	462,800	0
Non Routine Expenditures	21,027	14,601	(6,426)	21,027	21,027	0
Other Expenses	320,431	232,692	(87,739)	239,075	239,075	0
Total Expenditures	\$5,539,256	\$4,969,179	(\$570,077)	\$5,262,057	\$5,262,057	\$0
Total Disbursements	\$5,539,256	\$4,969,179	(\$570,077)	\$5,262,057	\$5,262,057	\$0
Ending Balance	\$758,160	\$1,184,575	\$426,415	\$985,642	\$1,022,416	\$36,774

¹ Category represents a HUD operating subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria.

² Expenditure categories reflect HUD required cost groupings.