

**FY 2003 THIRD QUARTER FUND STATEMENT
FUND 001, GENERAL FUND**

	FY 2002 Actual ¹	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan ^{1,2}	FY 2003 Third Quarter Estimate	Increase (Decrease) Over Revised	% Increase (Decrease)
Beginning Balance	\$84,169,489	\$46,457,565	\$94,569,059	\$94,569,059	\$0	0.00%
Revenue						
Real Property Taxes	\$1,233,203,875	\$1,384,758,240	\$1,386,869,303	\$1,392,128,078	\$5,258,775	0.38%
Personal Property Taxes ³	282,889,998	267,236,545	269,934,808	269,934,808	0	0.00%
General Other Local Taxes	360,262,632	355,199,911	359,219,568	361,149,347	1,929,779	0.54%
Permit, Fees & Regulatory Licenses	28,609,183	29,354,826	28,068,562	26,468,562	(1,600,000)	-5.70%
Fines & Forfeitures	10,318,703	10,997,380	10,821,425	9,705,364	(1,116,061)	-10.31%
Revenue from Use of Money & Property	28,233,572	32,737,042	16,305,124	16,305,124	0	0.00%
Charges for Services	35,241,909	34,906,731	37,059,202	37,301,691	242,489	0.65%
Revenue from the Commonwealth ³	277,978,231	281,948,245	277,802,882	277,657,586	(145,296)	-0.05%
Revenue from the Federal Government	37,674,830	38,820,556	46,970,364	46,970,364	0	0.00%
Recovered Costs/Other Revenue	5,899,819	5,677,428	5,304,162	5,304,162	0	0.00%
Total Revenue	\$2,300,312,752	\$2,441,636,904	\$2,438,355,400	\$2,442,925,086	\$4,569,686	0.19%
Transfers In						
105 Cable Communications	\$1,614,594	\$1,465,732	\$1,465,732	\$1,465,732	\$0	0.00%
312 Public Safety Construction	\$0	\$0	\$0	\$760,000	760,000	-
503 Department of Vehicle Services	3,000,000	1,700,000	1,700,000	1,700,000	0	0.00%
Total Transfers In	\$4,614,594	\$3,165,732	\$3,165,732	\$3,925,732	\$760,000	24.01%
Total Available	\$2,389,096,835	\$2,491,260,201	\$2,536,090,191	\$2,541,419,877	\$5,329,686	0.21%
Direct Expenditures						
Personnel Services	\$477,708,903	\$513,704,866	\$517,810,443	\$517,473,928	(\$336,515)	-0.06%
Operating Expenses	291,792,138	309,005,021	331,297,683	335,637,361	4,339,678	1.31%
Recovered Costs	(29,440,398)	(31,795,876)	(32,083,670)	(33,081,373)	(997,703)	3.11%
Capital Equipment	4,460,980	3,782,456	6,123,214	6,390,693	267,479	4.37%
Fringe Benefits	110,429,460	120,670,575	124,016,572	128,516,572	4,500,000	3.63%
Total Direct Expenditures	\$854,951,083	\$915,367,042	\$947,164,242	\$954,937,181	\$7,772,939	0.82%

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Transfers Out						
002 Revenue Stabilization	\$2,511,050	\$0	\$240,983	\$1,389,191	\$1,148,208	476.47%
090 Public School Operating	1,079,911,756	1,167,861,517	1,168,042,253	1,168,875,267	833,014	0.07%
100 County Transit System	16,063,083	16,738,953	16,738,953	17,938,844	1,199,891	7.17%
103 Aging Grants & Programs	1,636,511	1,735,999	1,735,999	1,735,999	0	0.00%
104 Information Technology	12,788,178	5,921,626	5,921,626	5,921,626	0	0.00%
106 Community Services Board	74,594,347	78,401,580	78,401,580	78,401,580	0	0.00%
109 Refuse Collection and Recycling Operations	0	0	0	9,622	9,622	-
110 Refuse Disposal	5,500,000	3,439,291	3,439,291	3,439,291	0	0.00%
118 Consolidated Community Funding Pool	5,923,150	6,278,539	6,278,539	6,278,539	0	0.00%
119 Contributory Fund	6,697,638	6,456,429	6,507,747	6,507,747	0	0.00%
120 E-911 Fund	5,291,176	4,666,094	4,666,094	6,974,098	2,308,004	49.46%
141 Housing Programs for the Elderly	1,190,661	1,237,474	1,237,474	1,237,474	0	0.00%
144 Housing Trust Fund	300,000	0	0	0	0	-
200 County Debt Service	98,009,886	100,089,491	100,089,491	100,089,491	0	0.00%
201 School Debt Service	105,528,408	113,604,781	113,604,781	113,604,781	0	0.00%
302 Library Construction	0	0	550,000	550,000	0	-
303 County Construction	4,256,813	2,611,941	2,611,941	4,855,991	2,244,050	85.92%
304 Primary & Secondary Road Bond Construction	350,000	0	0	0	0	-
308 Public Works Construction	850,277	0	0	0	0	-
309 Metro Operations and Construction	11,450,844	12,272,714	12,272,714	12,272,714	0	0.00%
313 Trail Construction	200,000	0	0	0	0	-
340 Housing Assistance Program	1,850,000	1,600,000	1,600,000	1,600,000	0	0.00%
500 Retiree Health	1,917,915	2,228,491	2,228,491	2,228,491	0	0.00%
504 Document Services Division	2,755,000	1,900,000	1,900,000	1,900,000	0	0.00%
Total Transfers Out	\$1,439,576,693	\$1,527,044,920	\$1,528,067,957	\$1,535,810,746	\$7,742,789	0.51%
Total Disbursements	\$2,294,527,776	\$2,442,411,962	\$2,475,232,199	\$2,490,747,927	\$15,515,728	0.63%
Total Ending Balance	\$94,569,059	\$48,848,239	\$60,857,992	\$50,671,950	(\$10,186,042)	-16.74%
Less:						
Managed Reserve	\$46,457,565	\$48,848,239	\$49,504,644	\$49,814,959	\$310,315	0.63%
FY 2003 Third Quarter Review Adjustments	0	0	11,353,348	0	(11,353,348)	-100.00%
Total Available	\$48,111,494	\$0	\$0	\$856,991	\$856,991	-

¹ The FY 2003 Revised Beginning Balance reflects audit adjustments for revenue and expenditures and a FY 2002 Beginning Balance adjustment for compensated absences as included in the FY 2002 Comprehensive Annual Financial Report (CAFR). The FY 2002 Audit package detailing all of these changes is included in the *FY 2003 Third Quarter Review*. As a result, the FY 2003 Revised beginning balance has been increased by \$5,606,573 for balance adjustments associated with compensated absences, \$321,236 for revenues and \$36,589 based on expenditure reductions for a net increase of \$5,964,398.

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² FY 2003 Revised Budget Plan revenues reflect a increase of \$5,259,532 based on the revised revenue estimates reflected in the FY 2004 Advertised Budget Plan.

³ Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.