

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS  
GENERAL FUND, FISCAL YEARS 2001-2003**

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>					
<b>Real Estate</b>					
Local Assessment	\$87,814,139,795	\$99,793,391,730	\$99,793,391,730	\$114,902,589,425	\$114,902,589,425
Public Service Corporations	826,274,415	899,472,143	846,936,463	855,405,787	855,405,787
Supplementals and Norfolk Plan	483,590,225	378,000,000	588,011,000	402,366,640	402,366,640
Less: Tax Relief for Elderly/Disabled	(584,293,562)	(961,229,389)	(800,000,000)	(929,600,000)	(971,130,000)
Less: Exonerations/Certificates/Tax Abatements	(379,343,875)	(488,899,000)	(514,437,000)	(747,000,000)	(747,000,000)
<b>Total Real Estate Taxable Valuation</b>	<b>\$88,160,366,998</b>	<b>\$99,620,735,484</b>	<b>\$99,913,902,193</b>	<b>\$114,483,761,852</b>	<b>\$114,442,231,852</b>
<b>Personal Property</b>					
Vehicles	\$8,414,996,581	\$8,924,644,230	\$8,948,225,606	\$8,886,645,564	\$8,886,645,564
Business Property (excluding vehicles)	2,380,350,686	2,376,376,786	2,695,172,621	2,735,926,122	2,735,926,122
Mobile Homes	16,764,446	17,134,673	17,446,097	17,729,756	17,729,756
Other Personal Property <sup>1</sup>	8,412,753	8,344,999	8,357,011	8,407,248	8,407,248
Public Service Corporations	2,067,649,048	2,274,854,265	2,195,322,044	2,187,792,732	2,187,792,732
<b>Total Personal Property Valuation</b>	<b>\$12,888,173,514</b>	<b>\$13,601,354,953</b>	<b>\$13,864,523,379</b>	<b>\$13,836,501,422</b>	<b>\$13,836,501,422</b>
<b>Total Taxable Property Valuation</b>	<b>\$101,048,540,512</b>	<b>\$113,222,090,437</b>	<b>\$113,778,425,572</b>	<b>\$128,320,263,274</b>	<b>\$128,278,733,274</b>
<b>TAX RATE (per \$100 assessed value)</b>					
<b>Real Estate</b>					
Regular-Local Assessment	\$1.23	\$1.23	\$1.23	\$1.23	\$1.21
Public Service Corporations-Equalized	1.23	1.23	1.23	1.23	1.21
<b>Personal Property</b>					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.23	1.23	1.23	1.23	1.21
Mobile Homes	1.23	1.23	1.23	1.23	1.21

<sup>1</sup> Other Personal Property includes boats, trailers and miscellaneous.

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<b>LEVIES AND COLLECTIONS</b>					
<b>Property Tax Levy</b>					
Real Estate Tax Levy	\$1,084,372,514	\$1,225,335,046	\$1,228,940,996	\$1,408,150,271	\$1,384,751,005
Personal Property Tax Levy	440,488,781	450,085,031	472,992,222	476,050,237	475,611,030
<b>Total Property Tax Levy</b>	<b>\$1,524,861,295</b>	<b>\$1,675,420,077</b>	<b>\$1,701,933,218</b>	<b>\$1,884,200,508</b>	<b>\$1,860,362,035</b>
<b>Property Tax Collections</b>					
Collection of Current Taxes	\$1,506,791,194	\$1,657,244,361	\$1,681,668,349	\$1,862,640,219	\$1,838,918,047
Percentage of Total Levy Collected	98.8%	98.9%	98.8%	98.9%	98.8%
Net Collections of Delinquent Taxes	16,521,240	15,079,797	16,000,187	15,079,797	15,079,797
<b>Total Property Tax Collections</b>	<b>\$1,523,312,434</b>	<b>\$1,672,324,158</b>	<b>\$1,697,668,536</b>	<b>\$1,877,720,016</b>	<b>\$1,853,997,844</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$8,981,659	\$10,140,767	\$10,162,099	\$11,611,086	\$11,610,583
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$879,739	\$897,002	\$944,705	\$950,585	\$950,585