General Fund Statement

(in millions of dollars)

The FY 2003 Adopted Budget Plan includes General Fund disbursements (i.e., the sum of the direct expenditures and transfers) of $2,442,411,962 an increase of 5.15 percent over the *FY 2002 Revised Budget Plan* level of $2,322,878,256. This amount includes a transfer of $1,167,861,517 to Fund 090, Public School Operating, an increase of 8.14 percent over the *FY 2002 Revised Budget Plan* level of $1,079,911,756. In addition, General Fund direct expenditures are $915,367,042, an increase of $32,065,479 or 3.63 percent over the *FY 2002 Revised Budget Plan* level of $883,301,563. Detailed fund statements are included on the pages that follow.

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan	Increase (Decrease) Over Revised	Percent Inc/(Dec) Over Revised
Beginning Balance	**$88.48**	**$45.06**	**$78.56**	**$46.80**	**$46.46**	**($32.11)**	**-40.87%**
Revenues	$2,141.37	$2,305.66	$2,286.16	$2,455.04	$2,441.64	$155.48	6.80%
Transfers In	$1.68	$2.91	$4.61	$3.17	$3.17	($1.45)	-31.40%
Total Available	**$2,231.54**	**$2,353.64**	**$2,369.34**	**$2,505.01**	**$2,491.26**	**$121.92**	**5.15%**
Direct Expenditures	$809.55	$873.05	$883.30	$932.38	$915.37	$32.07	3.63%
Transfers Out							
School Transfer	$988.00	$1,078.09	$1,079.91	$1,156.26	$1,167.86	$87.95	8.14%
School Debt Service	95.25	105.53	105.53	110.31	113.60	8.08	7.65%
Subtotal Schools	$1,083.25	$1,183.62	$1,185.44	$1,266.57	$1,281.47	$96.03	8.10%
Metro	$12.67	$11.45	$11.45	$12.27	$12.27	$0.82	7.18%
Community Services Board	67.94	74.37	74.59	81.65	78.40	3.81	5.10%
County Transit Systems	15.90	16.06	16.06	17.14	16.74	0.68	4.21%
Capital Paydown	22.00	7.97	7.51	8.17	4.21	(3.30)	-43.89%
Information Technology	18.39	13.40	12.79	9.03	5.92	(6.87)	-53.69%
County Debt Service	94.67	98.01	98.01	100.09	100.09	2.08	2.12%
Other Transfers	28.61	29.57	33.72	28.60	27.94	(5.78)	-17.14%
Subtotal County	$260.18	$250.83	$254.14	$256.95	$245.58	($8.56)	-3.37%
Total Transfers Out	$1,343.43	$1,434.44	$1,439.58	$1,523.51	$1,527.04	$87.47	6.08%
Total Disbursements	**$2,152.98**	**$2,307.49**	**$2,322.88**	**$2,455.89**	**$2,442.41**	**$119.53**	**5.15%**
Ending Balance	**$78.56**	**$46.15**	**$46.46**	**$49.12**	**$48.85**	**$2.39**	**5.15%**
Less:							
Managed Reserves	$43.66	$46.15	$46.46	$49.12	$48.85	$2.39	5.15%
Total Available	**$34.91**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**-**