

# FUND 408

## SEWER BOND CONSTRUCTION

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### ***Board of Supervisors' Adjustments***

***The following funding adjustments reflect all changes to the FY 2003 Advertised Budget Plan, as approved by the Board of Supervisors on April 29, 2002:***

- ◆ The Board of Supervisors made no changes to the FY 2003 Advertised Budget Plan.

***The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan from January 1, 2002 through April 22, 2002. Included are all adjustments made as part of the FY 2002 Third Quarter Review:***

- ◆ The Board of Supervisors made no adjustments to this fund.
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### ***County Executive Proposed FY 2003 Advertised Budget Plan***

#### **Purpose**

Fund 408, Sewer Bond Construction, was established to provide for major sewer system construction projects that are funded from the sale of sewer revenue bonds and/or sewer system revenues. Projects in this fund include: G00902, District of Columbia Blue Plains Expansion Beyond 309 MGD (million gallons per day), which addresses the Fairfax County share of upgrading the District of Columbia Water and Sewer Authority's (DCWASA) Blue Plains Wastewater Treatment Plant; and N00322, Lower Potomac Construction 36 MGD to 67 MGD, which provides for the expansion of the Noman M. Cole, Jr. Pollution Control Plant to 67 MGD to meet service needs through the year 2015.

#### **FY 2003 Initiatives**

No additional funding is included in Fund 408, Sewer Bond Construction, for FY 2003. It is anticipated that the current funding levels will fulfill the County's obligation based on construction schedules and current cash flow statements in FY 2003.

#### **Funding Adjustments**

***The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan since passage of the FY 2002 Adopted Budget Plan. Included are all adjustments made as part of the FY 2001 Carryover Review and all other approved changes through December 31, 2001.***

- ◆ As part of the FY 2001 Carryover Review, the Board of Supervisors approved an increase of \$56,497,023 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered continuing projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

# FUND 408 SEWER BOND CONSTRUCTION

## FUND STATEMENT

**Fund Type G40, Enterprise Funds**

**Fund 408, Sewer Bond Construction**

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$62,086,029</b>	<b>\$369,692</b>	<b>\$58,891,536</b>	<b>\$765,597</b>	<b>\$765,597</b>
Revenue:					
Revenue from the Commonwealth <sup>1</sup>	\$1,755,137	\$0	\$0	\$0	\$0
Interest on Investments <sup>2</sup>	6,336,367	300,000	3,000,000	300,000	300,000
<b>Total Revenue</b>	<b>\$8,091,504</b>	<b>\$300,000</b>	<b>\$3,000,000</b>	<b>\$300,000</b>	<b>\$300,000</b>
Transfer In:					
Sewer Revenue (400)	\$11,382,752	\$4,828,945	\$500,029	\$0	\$0
<b>Total Transfer In</b>	<b>\$11,382,752</b>	<b>\$4,828,945</b>	<b>\$500,029</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$81,560,285</b>	<b>\$5,498,637</b>	<b>\$62,391,565</b>	<b>\$1,065,597</b>	<b>\$1,065,597</b>
<b>Total Expenditures</b>	<b>\$22,668,749</b>	<b>\$5,128,945</b>	<b>\$61,625,968</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$22,668,749</b>	<b>\$5,128,945</b>	<b>\$61,625,968</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$58,891,536</b>	<b>\$369,692</b>	<b>\$765,597</b>	<b>\$1,065,597</b>	<b>\$1,065,597</b>

<sup>1</sup> The reimbursement of nitrification removal charges is received annually from the State Water Quality Improvement Fund based upon actual expenditures, which vary from year to year.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$395,905 has been reflected as an increase to FY 2001 revenues. This increase reflects accrued interest earnings on investments held by the fiscal agent. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR).

# FUND 408 SEWER BOND CONSTRUCTION

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## FY 2003 Summary of Capital Projects

### Fund: 408 Sewer Bond Construction

<b>Project #</b>	<b>Description</b>	<b>Total Project Estimate</b>	<b>FY 2001 Actual Expenditures</b>	<b>FY 2002 Revised Budget</b>	<b>FY 2003 Advertised Budget Plan</b>	<b>FY 2003 Adopted Budget Plan</b>
G00902	DC Blue Plains Exp 309 MGD	\$39,140,784	\$3,523,141.59	\$9,143,698.28	\$0	\$0
N00322	Lower Potomac 67 MGD	134,623,503	19,145,607.28	52,482,270.07	0	0
<b>Total</b>		<b>\$173,764,287</b>	<b>\$22,668,748.87</b>	<b>\$61,625,968.35</b>	<b>\$0</b>	<b>\$0</b>