

FUND 502

COUNTY CENTRAL STORES

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2003 Advertised Budget Plan, as approved by the Board of Supervisors on April 29, 2002:

- ◆ The Board of Supervisors made no changes to the FY 2003 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan from January 1, 2002 through April 22, 2002. Included are all adjustments made as part of the FY 2002 Third Quarter Review:

- ◆ An increase of \$100,000 to meet agencies' inventory requirements.
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County Executive Proposed FY 2003 Advertised Budget Plan

Purpose

Fund 502, County Central Stores, is managed by the Department of Purchasing and Supply Management and is used to finance the central acquisition of supply and equipment items to be sold to County agencies. The centralized procurement of supplies and equipment allows for savings based on bulk purchase of items, rapid issue to requesting agencies, improved customer delivery response, and reduced procurement costs. This fund operates as a quasi-revolving fund, requiring an annual appropriation, although expenditures are recovered through receipts from sales to replenish the fund.

County Central Stores maintains an inventory of approximately 860 stock items commonly used by County agencies. The majority of these items are in support of Fire and Rescue, Park Authority, and Health Department activities. Items are stocked in a quick and efficient manner by using a mainframe computer inventory tracking program which allows "just in time" management techniques, reducing stock requirements, and providing items solely as they are needed.

FY 2003 Initiatives

- ◆ Continue to maintain an accurate inventory of stock items commonly used by County agencies.
- ◆ Continue to provide quick and efficient response to customer needs.
- ◆ Promote savings through bulk purchase of items.
- ◆ Reduce procurement costs.
- ◆ Reduce the number of stock requirements.

FUND 502

COUNTY CENTRAL STORES

Funding Adjustments

The following funding adjustments from the FY 2002 Revised Budget Plan are necessary to support the FY 2003 program:

- ◆ An increase of \$32,506 in Operating Expenses, completely offset by projected revenue to fully support agencies' operational needs.

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan since the passage of the FY 2002 Adopted Budget Plan. Included are all adjustments made as part of the FY 2001 Carryover Review and all other approved changes through December 31, 2001:

- ◆ As part of the FY 2001 Carryover Review, \$63,107 is associated with encumbered carryover for inventory replenishment purchase orders.

FUND 502 COUNTY CENTRAL STORES

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 502, County Central Stores

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
Beginning Balance¹	\$489,409	\$489,409	\$436,107	\$436,107	\$436,107
Revenue:					
Sales to County Agencies	\$1,365,601	\$1,323,290	\$1,486,397	\$1,418,903	\$1,418,903
Total Revenue	\$1,365,601	\$1,323,290	\$1,486,397	\$1,418,903	\$1,418,903
Total Available	\$1,855,010	\$1,812,699	\$1,922,504	\$1,855,010	\$1,855,010
Expenditures:					
Purchase for Resale	\$1,418,903	\$1,323,290	\$1,486,397	\$1,418,903	\$1,418,903
Total Expenditures	\$1,418,903	\$1,323,290	\$1,486,397	\$1,418,903	\$1,418,903
Total Disbursements	\$1,418,903	\$1,323,290	\$1,486,397	\$1,418,903	\$1,418,903
Ending Balance¹	\$436,107	\$489,409	\$436,107	\$436,107	\$436,107

¹ The Beginning and Ending fund balances are reserved for inventory and represent goods to be sold.