

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200, County Debt Service

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,451,460	\$3,451,460	\$0	\$2,680,129	\$3,015,992	\$335,863
Revenue:						
Miscellaneous Revenue	\$0	\$2,899	\$2,899	\$0	\$0	\$0
Bond Proceeds	100,000	0	(100,000)	300,000	300,000	0
Revenue from Fairfax City	20,000	0	(20,000)	20,000	20,000	0
Total Revenue	\$120,000	\$2,899	(\$117,101)	\$320,000	\$320,000	\$0
Transfers In:						
General Fund (001)	\$97,175,944	\$97,175,944	\$0	\$96,610,126	\$96,610,126	\$0
FCRHA Lease Revenue						
Bonds (001)	1,269,752	1,269,752	0	2,105,031	2,105,031	0
McLean Community Center (113)	105,188	105,188	0	99,769	424,769	325,000
Neighborhood Improvement (314)	0	0	0	100,000	100,000	0
Total Transfers In	\$98,550,884	\$98,550,884	\$0	\$98,914,926	\$99,239,926	\$325,000
Total Available	\$102,122,344	\$102,005,243	(\$117,101)	\$101,915,055	\$102,575,918	\$660,863
Expenditures:						
County General Obligation Bonds:						
Principal	\$58,490,330	\$58,490,333	\$3	\$56,383,911	\$56,383,911	\$0
Interest	28,738,086	26,882,233	(1,855,853)	26,281,291	26,281,291	0
Projected Sales	0	0	0	6,575,000	6,910,863	335,863
Subtotal County Debt Service	\$87,228,416	\$85,372,566	(\$1,855,850)	\$89,240,202	\$89,576,065	\$335,863
Lease Revenue Bonds/COPS	\$10,844,436	\$9,917,585	(\$926,851)	\$10,160,053	\$10,160,053	\$0
FCRHA Lease Revenue Bonds	1,147,175	1,154,291	7,116	2,105,031	2,105,031	0
Small District Debt	105,188	105,188	0	99,769	424,769	325,000
Bond Defeasance	0	2,066,285	2,066,285	0	0	0
Cost of Issuance	100,000	318,080	218,080	300,000	300,000	0
Arbitrage Rebate	0	165,414	165,414	0	0	0
Credit for Accrued Interest	0	(126,560)	(126,560)	0	0	0
Fiscal Agent Fees	17,000	16,402	(598)	10,000	10,000	0
Total Expenditures	\$99,442,215	\$98,989,251	(\$452,964)	\$101,915,055	\$102,575,918	\$660,863
Total Disbursements	\$99,442,215	\$98,989,251	(\$452,964)	\$101,915,055	\$102,575,918	\$660,863
Ending Balance ¹	\$2,680,129	\$3,015,992	\$335,863	\$0	\$0	\$0
Reserve for Arbitrage Rebate	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved Ending Balance	\$2,680,129	\$3,015,992	\$335,863	\$0	\$0	\$0

¹ The change in FY 2004 ending fund balance is the result of savings resulting from bond refundings.