

FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational Employees' Supplementary Retirement

| | FY 2004 Estimate | FY 2004 Actual | Increase (Decrease) (Col. 2-1) | FY 2005 Adopted Budget Plan | FY 2005 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|----------------------------|------------------------|------------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$1,349,792,227 | \$1,349,792,227 | \$0 | \$1,385,185,190 | \$1,507,918,347 | \$122,733,157 |
| Receipts: | | | | | | |
| Contributions | \$67,020,815 | \$59,672,070 | (\$7,348,745) | \$70,657,214 | \$70,657,214 | \$0 |
| Investment Income | \$110,000,000 | \$220,169,010 | \$110,169,010 | \$109,000,000 | \$109,000,000 | 0 |
| Other | 0 | 113,729 | 113,729 | 0 | 0 | 0 |
| Total Receipts | \$177,020,815 | \$279,954,809 | \$102,933,994 | \$179,657,214 | \$179,657,214 | \$0 |
| Total Available | \$1,526,813,042 | \$1,629,747,036 | \$102,933,994 | \$1,564,842,404 | \$1,687,575,561 | \$122,733,157 |
| Total Expenditures | \$141,627,852 | \$121,828,689 | (\$19,799,163) | \$146,405,488 | \$146,405,488 | \$0 |
| Total Disbursements | \$141,627,852 | \$121,828,689 | (\$19,799,163) | \$146,405,488 | \$146,405,488 | \$0 |
| Ending Balance | \$1,385,185,190 | \$1,507,918,347 | \$122,733,157 | \$1,418,436,916 | \$1,541,170,073 | \$122,733,157 |

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustments in the amount of \$14,064,571 have been reflected as a decrease to FY 2003 revenues and audit adjustments of \$161,629 have been reflected an increase to FY 2003 expenditures. The audit adjustments has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments were included in the FY 2004 Third Quarter Review.

² The FY 2004 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 25, 2004, during their FY 2004 Third Quarter Review. The Fairfax County School Board adjustments were officially reflected in the County's FY 2004 Third Quarter Review and approved by the Board of Supervisors on April 19, 2004.