

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 114, I-95 Refuse Disposal

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$77,041,032	\$53,357,590	\$77,197,577	\$77,197,577	\$0
Revenue:					
Interest on Investments	\$1,030,994	\$769,273	\$769,273	\$769,273	\$0
Refuse Disposal Revenue:					
I-95 ERR (Ash)	\$3,132,469	\$3,223,910	\$3,223,910	3,223,910	\$0
Arlington/Alexandria ERR	1,185,869	1,124,033	1,124,033	1,124,033	0
County of Fairfax	244,858	524,771	524,771	524,771	0
Lower Potomac	0	58,650	58,650	58,650	0
Subtotal	\$4,563,196	\$4,931,364	\$4,931,364	\$4,931,364	\$0
Miscellaneous Revenue:					
Sale of Equipment	\$136,767	\$80,000	\$80,000	\$80,000	\$0
Sale of Methane Gas	191,600	191,600	191,600	191,600	0
Miscellaneous Revenue	16,638	62,533	62,533	62,533	0
Subtotal	\$345,005	\$334,133	\$334,133	\$334,133	\$0
Total Revenue	\$5,939,195	\$6,034,770	\$6,034,770	\$6,034,770	\$0
Total Available	\$82,980,227	\$59,392,360	\$83,232,347	\$83,232,347	\$0
Expenditures:					
Personnel Services	\$2,057,710	\$2,246,981	\$2,246,981	\$2,246,981	\$0
Operating Expenses	2,575,401	3,325,286	3,325,286	3,325,286	0
Capital Equipment	651,417	801,500	810,251	810,251	0
Capital Projects	498,122	14,929,000	38,801,512	38,801,512	0
Total Expenditures	\$5,782,650	\$21,302,767	\$45,184,030	\$45,184,030	\$0
Total Disbursements	\$5,782,650	\$21,302,767	\$45,184,030	\$45,184,030	\$0
Ending Balance¹	\$77,197,577	\$38,089,593	\$38,048,317	\$38,048,317	\$0
Reserves					
Active Cell Closure Liability Reserve ²	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$0
Inactive Cell Closure Liability Reserve ³	8,000,000	0	0	0	0
Environmental Reserve ⁴	5,000,000	5,000,000	5,000,000	5,000,000	0
Ashfill Construction Reserve ⁵	6,000,000	0	0	0	0
Construction-Miscellaneous Reserve ⁶	1,046,516	1,037,909	1,009,914	1,009,914	0
Post-Closure ⁷	22,000,000	22,000,000	22,000,000	22,000,000	0
PC Replacement ⁸	12,988	12,988	12,988	12,988	0
Operating and Maintenance Reserve	1,298,086	25,415	25,415	25,415	0
Unreserved Ending Balance	\$23,839,987	\$13,281	\$0	\$0	\$0
Disposal Rate/Ton	\$11.50	\$11.50	\$11.50	\$11.50	\$0.00

¹ Varying levels of tonnages account for changes in revenues and expenditures, causing fluctuations in ending balances. In addition, capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the state to be established in order for landfilling activities to progress.

³ Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and state regulations. It has been drawn down to pay for capital projects associated with landfill closure.

⁴ The Environmental Reserve has been established primarily for future Environmental Projects.

⁵ Reserve required for the construction of the next phase of the ashfill liner system. It has been drawn down to pay for capital projects associated with landfill closure.

⁶ The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads. It has been drawn down to mitigate revenue decreases in Interest on Investments.

⁷ Post Closure is required for a 30 year-period after the landfill closes and is mandated by federal and state regulations. FY 2004 funding of \$22,000,000 represents 58 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

⁸ The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.