

## FUND STATEMENT

### Fund Type H94, FCRHA Development Support

### Fund 946, FCRHA Revolving Development

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,249,418</b>	<b>\$779,029</b>	<b>\$1,856,941</b>	<b>\$1,844,682</b>	<b>(\$12,259)</b>
Revenue:					
Investment Income	\$22,000	\$16,984	\$16,984	\$16,984	\$0
Repayment of Advances	656,276	1,308,941	925,693	925,693	0
Total Revenue	\$678,276	\$1,325,925	\$942,677	\$942,677	\$0
<b>Total Available</b>	<b>\$1,927,694</b>	<b>\$2,104,954</b>	<b>\$2,799,618</b>	<b>\$2,787,359</b>	<b>(\$12,259)</b>
Expenditures:					
Advances <sup>1</sup>	\$83,012	\$0	\$1,030,457	\$1,018,198	(\$12,259)
Total Expenditures	\$83,012	\$0	\$1,030,457	\$1,018,198	(\$12,259)
<b>Total Disbursements</b>	<b>\$83,012</b>	<b>\$0</b>	<b>\$1,030,457</b>	<b>\$1,018,198</b>	<b>(\$12,259)</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$1,844,682</b>	<b>\$2,104,954</b>	<b>\$1,769,161</b>	<b>\$1,769,161</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$12,259 has been reflected as an increase to FY 2003 expenditures. This impacts the amount carried forward resulting in a net decrease of \$12,259 to the *FY 2004 Revised Budget Plan*. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

<sup>2</sup> This balance represents funds for which no advances have been approved or paid. In addition to this balance, there are funds due to the FCRHA which have not yet been received. These repayments are estimated to total \$2,334,328 at the conclusion of FY 2003 and \$2,189,092 at the conclusion of FY 2004. Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.