

FUND 592

PUBLIC SCHOOL CENTRAL PROCUREMENT

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.
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County Executive Proposed FY 2004 Advertised Budget Plan

Purpose

The Public School Central Procurement Fund facilitates accounting of orders for textbooks, supplies, library materials, printing, and equipment for the Fairfax County Public Schools (FCPS). Central purchases processed through this fund will be charged to individual school accounts; therefore, this Internal Service clearing account does not increase the total FCPS budget. FY 2004 expenditures are estimated at \$14,000,000.

It should be noted that the following fund statement reflects the FY 2004 Fairfax County Public Schools Superintendent's Proposed Budget. Adjustments to this fund, adopted by the Fairfax County School Board on February 13, 2003, will be discussed in the Overview Volume of the FY 2004 Advertised Budget Plan.

FUND 592 PUBLIC SCHOOL CENTRAL PROCUREMENT

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 592, Public Schools Central
Procurement

	FY 2002 Actual ¹	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 School Board Advertised	FY 2004 Adopted Budget Plan
Beginning Balance	\$1,591,243	\$1,591,243	\$1,176,028	\$1,176,028	\$1,176,028
Revenue:					
Sales to Schools/Departments	\$11,220,582	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Revenue	\$11,220,582	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Available	\$12,811,825	\$15,591,243	\$15,176,028	\$15,176,028	\$15,176,028
Expenditures:					
Purchase for Resale	\$11,635,797	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Expenditures	\$11,635,797	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Disbursements	\$11,635,797	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Ending Balance	\$1,176,028	\$1,591,243	\$1,176,028	\$1,176,028	\$1,176,028

¹ FY 2002 Actuals reflect audit adjustments included in the FY 2002 Comprehensive Annual Financial Report (CAFR).