

**NOTICE OF A PROPOSED ADOPTION OF A RESOLUTION
 APPROPRIATING SUPPLEMENTAL FUNDS FOR FAIRFAX COUNTY, VIRGINIA
 FOR THE TWELVE-MONTH PERIOD BEGINNING JULY 1, 2005
 AND ENDING JUNE 30, 2006**

Notice is hereby given in accordance with Section 15.2-2507 of the Code of Virginia that at a regular meeting of the Urban County Board of Supervisors of Fairfax County, Virginia, held in the Board Auditorium of the Fairfax County Government Center at 12000 Government Center Parkway, Fairfax, Virginia, on Monday, August 1, 2005, it was proposed to adopt a supplemental appropriation of funds for Fairfax County, Virginia for the twelve-month period beginning July 1, 2005, and ending June 30, 2006, and Clerk of said Board was directed to advertise the proposed resolution with notice that the Board will hold a public hearing on the same at a regular meeting to be held in the Board Auditorium of the Fairfax County Government Center on September 12, 2005, at 10:00 a.m. at which time, persons affected may be heard on said resolution.

A sign language interpreter and alternative formats are available upon request. Please call the Clerk to the Board of Supervisors at (703) 324-3151 (voice) or (703) 324-3903 (TDD). A request should be made at least five working days in advance of the meeting. Closed captioning for the hearing impaired is provided and assistive listening devices are available at the meeting.

The following summarizes the proposed amendments to the FY 2006 Budget Plan. Those funding adjustments included below are recommendations to revise funding levels in existing agencies and programs. Copies of the *FY 2005 Carryover Review*, which include these adjustments, were forwarded to the Board of Supervisors on August 1, 2005, and are available for public inspection at all Fairfax County Public Libraries and governmental centers. In addition, a limited number of copies will be available free at the Publications Center on the first floor of the Fairfax County Government Center.

FY 2006 Current Approved Budget Plan
 Total Expenditures - All Funds

\$5,075,087,943

Proposed Changes:

A. Previously Approved Items

- General Fund		\$31,993,355
✍ Encumbered	\$23,799,798	
✍ Unencumbered	8,193,557	
- Other Funds		\$708,311,730
✍ Capital Construction	\$418,802,046	
✍ Federal/State Grants	84,525,141	
✍ All Other Funds	204,984,543	
- School Funds		\$419,227,836
✍ School Operating	\$105,935,188	
✍ School Food & Nutrition Services	635,161	
✍ School Grants & Self Supporting	22,686,251	
✍ School Adult & Community Education	727,862	
✍ School Construction	285,872,897	
✍ School Insurance	300	

✎ School Health Benefits Trust	3,331,793	
✎ Educational Employees' Retirement	38,384	
		\$1,159,532,921
Subtotal Previously Approved Items in Carryover		
B. Additional Funding Adjustments		
- General Fund Impact		
✎ Administrative Items		\$6,055,448
- Other Funds		
✎ Administrative Items		\$141,521,084
Capital Construction	\$111,323,152	
All Other Funds	\$30,197,932	
Subtotal Additional Adjustments		
		\$147,576,532
Total Expenditures in All Funds		
		\$6,382,197,396
Increase from FY 2006 Current Budget Plan		
		\$1,307,109,453

The remaining General Fund balance, after the adjustments noted above is \$14.21 million and is available for the Board's consideration. Of this total, \$5.0 million is recommended to be transferred to the Revenue Stabilization Fund. This is in addition to the \$9.60 million which is allocated to the Revenue Stabilization Fund (RSF) in accordance with the Board's policy of 40 percent of the balance after netting out FY 2006 administrative adjustments. An additional transfer of \$5.0 million would help speed the process of fully funding this reserve, particularly in light of the potential for a housing bubble that could have future negative consequences for real estate tax revenue. The remaining balance of \$9.11 million is available for the Board's consideration.

*It should be noted that **two** FY 2005 Carryover Consideration Items in the amount of **\$1,196,000** have been requested as of August 1, 2005.*