

FUND STATEMENT

Fund Type H96, Federal Section 8 Rental Assistance

**Fund 966, Section 8 Annual
Contribution**

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$521,873	\$521,873	\$0	\$510,115	\$759,736	\$249,621
Revenue:						
Annual Contributions ¹	\$36,921,595	\$36,436,829	(\$484,766)	\$35,036,879	\$36,680,377	\$1,643,498
Investment Income	2,538	3,320	782	13,544	13,544	0
Portability Program	3,669,279	3,431,925	(237,354)	4,393,020	4,393,020	0
Miscellaneous Revenue	24,640	273,199	248,559	30,476	30,476	0
Total Revenue	40,618,052	\$40,145,273	(\$472,779)	\$39,473,919	\$41,117,417	\$1,643,498
Total Available	\$41,139,925	\$40,667,146	(\$472,779)	\$39,984,034	\$41,877,153	\$1,893,119
Expenditures:						
Housing Assistance Payments ¹	\$37,592,943	\$37,171,396	(\$421,547)	\$36,650,466	\$38,172,132	\$1,521,666
Ongoing Admin. Expenses	3,036,867	2,736,014	(300,853)	3,013,644	3,153,439	139,795
Total Expenditures	\$40,629,810	\$39,907,410	(\$722,400)	\$39,664,110	\$41,325,571	\$1,661,461
Total Disbursements	\$40,629,810	\$39,907,410	(\$722,400)	\$39,664,110	\$41,325,571	\$1,661,461
Ending Balance ²	\$510,115	\$759,736	\$249,621	\$319,924	\$551,582	\$231,658

¹ FY 2006 Annual Contributions Budget and Housing Assistance Payments (HAP) are based on the Housing Choice Voucher and New Construction budgets.

² The FY 2006 Ending Balance decrease is primarily due to increased Personnel Services expenditures associated with the County's Pay for Performance program and carryover of unexpended balances.