

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 105, Cable Communications

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,322,361	\$8,559,310	\$20,755,264	\$20,755,264	\$0
Revenue:					
Miscellaneous Revenue	\$1,871	\$2,800	\$2,800	\$2,800	\$0
Fines and Penalties	27,400	0	0	0	0
I-Net and Equipment Grant	3,244,975	2,986,630	2,986,630	2,986,630	0
Franchise Operating Fees	8,344,220	8,394,564	8,394,564	8,394,564	0
Total Revenue	\$11,618,466	\$11,383,994	\$11,383,994	\$11,383,994	\$0
Total Available	\$32,940,827	\$19,943,304	\$32,139,258	\$32,139,258	\$0
Expenditures:					
Personnel Services	\$3,337,001	\$3,697,908	\$3,697,908	\$3,592,405	(\$105,503)
Operating Expenses	1,767,486	9,012,898	11,511,278	9,428,328	(2,082,950)
I-Net Contribution ¹	4,081,597	0	3,548,403	3,548,403	0
Capital Equipment		250,000	4,420,141	6,608,594	2,188,453
Total Expenditures	\$9,186,084	\$12,960,806	\$23,177,730	\$23,177,730	\$0
Transfers Out:					
General Fund (001) ²	\$1,396,150	\$1,666,444	\$1,666,444	\$1,666,444	\$0
Schools Grants and Self Supporting Programs (192) ³	1,353,329	1,534,140	1,534,140	1,534,140	0
Schools Grants and Self Supporting Programs (192) ⁴	250,000	250,000	250,000	250,000	0
Total Transfers Out	\$2,999,479	\$3,450,584	\$3,450,584	\$3,450,584	\$0
Total Disbursements	\$12,185,563	\$16,411,390	\$26,628,314	\$26,628,314	\$0
Ending Balance⁵	\$20,755,264	\$3,531,914	\$5,510,944	\$5,510,944	\$0
Reserve for PC Replacement	\$72,600	\$19,800	\$19,800	\$19,800	\$0
Unreserved Ending Balance	\$20,682,664	\$3,512,114	\$5,491,144	\$5,491,144	\$0

¹ In FY 2004, \$7.6 million was estimated for the remaining cost of the I-Net construction. As a result of an agreement between the County and Cox Communications, credits of \$2,988,403 were applied to the balance due, and in FY 2004 a payment of \$4,081,597 was made that fulfilled the County's I-Net construction obligations. These expenditures are only for the construction of the I-Net as provided for in the franchise agreement with Cox Communications and does not include equipment and other operating funding.

² The Transfer Out to the General Fund represents compensation to the General Fund for rent on property and public "rights-of-way" used by the cable companies serving Fairfax County. The amount represents approximately one percent of the gross revenues of the cable operators in the County (20 percent of franchise fees).

³ This funding reflects a direct transfer to Fairfax County Public Schools (FCPS) to support the educational access grant. The amount is calculated as one percent of the gross revenues of Cox Communications. The actual amount to be transferred to the FCPS on an annual basis is based on actual gross receipts. Annual reconciliation of the revenue and subsequent transfer will be conducted and adjustments to the transfer level will be incorporated in next year's budget.

⁴ This funding reflects a direct transfer to FCPS to support a replacement equipment grant of \$250,000.

⁵ Ending balances have significantly decreased since FY 2004 as major delays by Cox Communications on the I-Net construction schedule up until this point have resulted in lower than anticipated expenditures on the equipment and services required to make the I-Net fully operational. However, equipment and services expenditures are projected to significantly increase now that the I-Net construction is complete.