

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 141, Elderly Housing Programs

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$422,851	\$81,335	\$557,035	\$461,459	(\$95,576)
Revenue:					
Rental Income	\$1,584,512	\$1,576,773	\$1,576,773	\$1,576,773	\$0
Miscellaneous Revenue	16,332	12,540	12,540	12,540	0
HOME Rental Assistance	236,177	238,642	238,642	238,642	0
Total Revenue	\$1,837,021	\$1,827,955	\$1,827,955	\$1,827,955	\$0
Transfers In:					
General Fund (001)	\$1,215,433	\$1,387,844	\$1,387,844	\$1,387,844	\$0
Total Transfers In	\$1,215,433	\$1,387,844	\$1,387,844	\$1,387,844	\$0
Total Available	\$3,475,305	\$3,297,134	\$3,772,834	\$3,677,258	(\$95,576)
Expenditures:					
Personnel Services ¹	\$880,896	\$980,348	\$980,348	\$980,348	\$0
Operating Expenses ¹	2,132,950	2,390,082	2,639,577	2,639,577	0
Total Expenditures	\$3,013,846	\$3,370,430	\$3,619,925	\$3,619,925	\$0
Total Disbursements	\$3,013,846	\$3,370,430	\$3,619,925	\$3,619,925	\$0
Ending Balance ²	\$461,459	(\$73,296)	\$152,909	\$57,333	(\$95,576)
Replacement Reserve	\$81,335	\$0	\$152,909	\$57,333	(\$95,576)
Unreserved Ending Balance	\$380,124	(\$73,296)	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$95,576 have been reflected as an increase to FY 2004 expenditures. These adjustments have been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments are included in the FY 2005 Third Quarter Package.

² The Ending Balance decrease due to an increase in expenditures primarily for Personnel Services Pay for Performance, the carryover of professional consultant and contractual payments, and a decrease in rental income and miscellaneous revenue, offset by an increase in the General Fund Transfer.