

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,514,631	\$0	\$8,265,242	\$8,265,242	\$0
Revenue:					
Sale of Bonds ¹	\$10,590,000	\$12,032,141	\$17,058,976	\$17,558,976	\$500,000
Miscellaneous	766	0	0	0	0
VDOT Funding ²	372,411	0	1,460,612	1,460,612	0
Federal Transportation Administration ³	0	0	1,176,725	1,176,725	0
Total Revenue	\$10,963,177	\$12,032,141	\$19,696,313	\$20,196,313	\$500,000
Total Available	\$12,477,808	\$12,032,141	\$27,961,555	\$28,461,555	\$500,000
Total Expenditures	\$4,212,566	\$12,032,141	\$27,500,294	\$28,000,294	\$500,000
Transfer Out:					
Public Safety Construction (312)	\$0	\$0	\$461,261	\$461,261	\$0
Total Transfers Out⁴	\$0	\$0	\$461,261	\$461,261	\$0
Total Disbursements	\$4,212,566	\$12,032,141	\$27,961,555	\$28,461,555	\$500,000
Ending Balance⁵	\$8,265,242	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. As part of the Spring 2004 bond sale, an amount of \$8.92 million was sold for transportation improvements, \$0.77 million was sold for the Adult Detention Center, and \$0.90 million was sold for the Juvenile Detention Center. Including prior sales, \$35.64 million remains authorized but unissued for transportation improvements, \$1.185 million remains authorized but unissued for human service facilities, and \$5.75 million remains authorized but unissued for adult detention facilities. No bonds remain from the 1989 juvenile detention facilities referendum. Included in the transportation improvement bonds is an amount of \$3.71 million from the 1988 Transportation Bond Referendum to support renovations and expansions to the West Ox and Newington garage facilities. The fall 2004 Human Services Facilities Bond Referendum approved on November 2, 2004 included \$20 million for Mental Health Centers and \$10 million for Juvenile Court Services Facilities.

² An amount of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. To date, \$2,439,388 has been received and \$1,460,612 is anticipated in FY 2005.

³ Represents remaining Federal Transportation Administration (FTA) grant funding in FY 2005 in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴ In FY 2005, an amount of \$461,261 was transferred from Fund 311, County Bond Construction, to Fund 312, Public Safety Construction, to support the Judicial Center Expansion and Renovation project.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.