

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 401, Sewer Operation and Maintenance

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,674,650	\$468,036	\$4,481,187	\$4,481,187	\$0
Transfer In:					
Sewer Revenue (400) ¹	\$69,640,262	\$72,596,080	\$72,596,080	\$72,596,080	\$0
Total Transfer In	\$69,640,262	\$72,596,080	\$72,596,080	\$72,596,080	\$0
Total Available	\$72,314,912	\$73,064,116	\$77,077,267	\$77,077,267	\$0
Expenditures:					
Personnel Services	\$19,682,272	\$23,146,926	\$23,146,926	\$21,672,349	(\$1,474,577)
Operating Expenses ²	47,774,865	51,108,514	51,975,759	53,330,336	1,354,577
Recovered Costs	(551,958)	(589,153)	(589,153)	(589,153)	0
Capital Equipment	928,546	1,145,799	1,366,522	1,486,522	120,000
Total Expenditures ^{1,2}	\$67,833,725	\$74,812,086	\$75,900,054	\$75,900,054	\$0
Total Disbursements	\$67,833,725	\$74,812,086	\$75,900,054	\$75,900,054	\$0
Ending Balance^{1,2,3}	\$4,481,187	(\$1,747,970)	\$1,177,213	\$1,177,213	\$0
PC Replacement Reserve ⁴	\$244,830	\$252,030	\$252,030	\$252,030	\$0
Unreserved Balance	\$4,236,357	(\$2,000,000)	\$925,183	\$925,183	\$0

¹ The negative ending balance from the FY 2005 Adopted Budget Plan results from a decrease of \$2 million in the FY 2004 Transfer In from Fund 400, Sewer Revenue and is adjusted by FY 2005 expenditure adjustments and year end balances.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$65,045 has been reflected as an increase to the FY 2004 expenditures. The audit adjustment has been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments are included in the FY 2005 Third Quarter Package.

³ The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ The PC Replacement Reserve was established for the timely replacement of computer equipment.