

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 406, Sewer Bond Debt Reserve

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,571,766	\$7,514,438	\$7,514,438	\$7,514,438	\$0
Revenue:					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$14,571,766	\$7,514,438	\$7,514,438	\$7,514,438	\$0
Total Expenditures ¹	\$0	\$0	\$0	\$614,090	\$614,090
Transfers Out:					
Sewer Revenue (400)	\$7,057,328	\$0	\$0	\$0	\$0
Total Transfers Out	\$7,057,328	\$0	\$0	\$0	\$0
Total Disbursements	\$7,057,328	\$0	\$0	\$614,090	\$614,090
Ending Balance²	\$7,514,438	\$7,514,438	\$7,514,438	\$6,900,348	(\$614,090)

¹ FY 2005 Sewer Bond Refunding Debt expenses are associated with the refunding of the 1996 Sewer Refunding Bonds and are reflected in the *FY 2005 Third Quarter Review*. FY 2006 adjustments for the refunding will be incorporated in the FY 2006 Add-On package.

² The fund balance will provide for a legal reserve amount of \$6,893,125. This reserve provides for one year of principal and interest for the 2004 Series Bonds as required by the Sewer System's General Bond Resolution.