

FUND STATEMENT

Fund Type G70, Agency Funds

Fund 700, Route 28 Taxing District

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$41,215	\$0	\$39,590	\$39,590	\$0
Revenue:					
Real Estate Taxes-Current ¹	\$5,777,239	\$7,100,000	\$5,600,000	\$5,600,000	\$0
Revenue from Buy Outs	0	0	1,500,000	1,500,000	0
Interest on Investments	3,554	0	0	0	0
Total Revenue	\$5,780,793	\$7,100,000	\$7,100,000	\$7,100,000	\$0
Total Available	\$5,822,008	\$7,100,000	\$7,139,590	\$7,139,590	\$0
Expenditures:					
Payments to the Fiscal Agent	\$5,782,418	\$7,141,215	\$7,100,000	\$7,100,000	\$0
Total Expenditures	\$5,782,418	\$7,141,215	\$7,100,000	\$7,100,000	\$0
Total Disbursements	\$5,782,418	\$7,141,215	\$7,100,000	\$7,100,000	\$0
Ending Balance²	\$39,590	(\$41,215)	\$39,590	\$39,590	\$0

¹ Estimate to provide for sufficient appropriation includes projected tax collections based on assessments, and allowances for late payments, penalties and permitted property buy-outs. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² The change in ending fund balance is the result of fluctuations in revenues received and disbursed to the fiscal agent. Please note that the beginning balance will be restated to reflect actual cash basis available balances as part of a future quarterly review.