

FUND STATEMENT

Fund Type H96, Public Housing

Fund 967, Projects Under Management

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$922,372	\$753,069	\$1,366,923	\$982,572	(\$384,351)
Revenue:					
Dwelling Rental Income	\$4,246,882	\$4,056,056	\$4,056,056	\$4,075,535	\$19,479
Excess Utilities	129,699	157,364	132,844	132,844	0
Interest on Investments	28,414	58,451	38,300	38,300	0
Other Operating Receipts ¹	175,389	118,032	118,032	175,389	57,357
HUD Annual Contribution	239,205	241,325	241,325	241,325	0
HUD Subsidy ²	665,023	653,084	768,884	793,973	25,089
Total Revenue	\$5,484,612	\$5,284,312	\$5,355,441	\$5,457,366	\$101,925
Total Available	\$6,406,984	\$6,037,381	\$6,722,364	\$6,439,938	(\$282,426)
Expenditures: ³					
Administration ¹	\$1,653,809	\$1,624,277	\$1,624,277	\$1,672,015	\$47,738
Tenant Services ¹	7,510	49,465	24,550	24,550	0
Utilities ¹	1,493,362	1,469,973	1,494,888	1,562,144	67,256
Ordinary Maintenance and Operation	1,610,799	1,565,048	1,584,669	1,581,173	(3,496)
General Expenses ¹	409,214	365,411	365,411	425,208	59,797
Non Routine Expenditures	14,656	21,027	21,027	21,027	0
Other Expenses	235,062	241,325	241,325	241,325	0
Total Expenditures	\$5,424,412	\$5,336,526	\$5,356,147	\$5,527,442	\$171,295
Total Disbursements	\$5,424,412	\$5,336,526	\$5,356,147	\$5,527,442	\$171,295
Ending Balance⁴	\$982,572	\$700,855	\$1,366,217	\$912,496	(\$453,721)

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$799 have been reflected as a decrease to FY 2004 revenues and audit adjustments in the amount \$383,552 have been reflected as an increase to FY 2004 expenditures. These adjustments have been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY2004 audit adjustments are included in the FY 2005 Third Quarter Package.

² Category represents a U.S. Department of Housing and Urban Development (HUD) operating subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria.

³ Expenditure categories reflect HUD required cost groupings.

⁴ The Ending Balance fluctuates due to adjustments for expenditures based on Pay for Performance criteria, carryover of operating expenses, and revenue changes primarily based on multi-year formulas maintained by HUD.