

# Fund 371

## Park Capital Improvement Fund

### Board of Supervisors' Adjustments

*The following funding adjustments reflect all changes to the FY 2005 Advertised Budget Plan, as approved by the Board of Supervisors on April 26, 2004:*

- ◆ The Board of Supervisors made no adjustments to this fund.

### Focus

This fund was established under the provisions of the Park Authority Act to provide for capital improvements to the agency's revenue facilities and parks, as well as various park sites where grants, proffers, and donations have been received for specific park improvements. Funding is also derived through transfers from Fund 170, Park Revenue Fund, lease payments, and revenue bonds for golf course development. In recent years, transfers from Fund 170 have supported improvements to park facilities; however, no funding is anticipated to be transferred in FY 2004 or FY 2005 based on available balances within the projects.

No funding is included for Fund 371, Park Capital Improvement Fund, in FY 2005.

### Changes to FY 2004 Adopted Budget Plan

*The following funding adjustments reflect all approved changes in the FY 2004 Revised Budget Plan since passage of the FY 2004 Adopted Budget Plan. Included are all adjustments made as part of the FY 2003 Carryover Review and all other approved changes through December 31, 2003:*

- ◆ As part of the FY 2003 Carryover Review, the Board of Supervisors approved an increase of \$24,240,321 due to the carryover of unexpended project balances in the amount of \$6,154,927 and the appropriation of an additional \$18,085,394 for various projects. Project adjustments reflect the appropriation of \$13,800,000 associated with the sale of Economic Development Authority bonds for the construction of the Laurel Hill Golf Course as approved by the Board of Supervisors on May 5, 2003. In addition, \$3,988,848 is associated with easements, proffers, and contributions, \$186,853 represents interest earnings, and \$109,693 represents the net increase from the Facilities and Services Reserve to fund improvements at Oak Marr RECenter.

*The following funding adjustments reflect all approved changes to the FY 2004 Revised Budget Plan from January 1, 2004 through April 19, 2004. Included are all adjustments made as part of the FY 2004 Third Quarter Review:*

- ◆ At the FY 2004 Third Quarter Review, the Board of Supervisors approved an increase of \$515,085 due to the appropriation of revenues to support development at CLEMYJONTRI and Arrowhead parks. Of this total, an amount of \$357,085 was received by the Fairfax County Park Authority Foundation from individuals, private groups, and corporations to support the construction of a fully accessible playground at CLEMYJONTRI Park. In addition, an amount of \$158,000 was received from AAA Recycling and Trash Removal Systems for the replacement of the West Ox practice field at Arrowhead Park.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

# Fund 371

## Park Capital Improvement Fund

### FUND STATEMENT

Fund Type P37, Non-Appropriated Funds	Fund 371, Park Capital Improvement Fund				
	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$10,923,995</b>	<b>\$3,356,397</b>	<b>\$13,437,189</b>	<b>\$3,246,704</b>	<b>\$3,246,704</b>
Revenue:					
Interest	\$186,853	\$0	\$0	\$0	\$0
Capital Grants and Contributions <sup>1</sup>	0	0	885,085	0	0
Sale of EDA Bonds <sup>2</sup>	120,164	0	13,679,836	0	0
Other Revenue	4,140,716	0	0	0	0
<b>Total Revenue<sup>3</sup></b>	<b>\$4,447,733</b>	<b>\$0</b>	<b>\$14,564,921</b>	<b>\$0</b>	<b>\$0</b>
Transfers In:					
Park Revenue Fund (170) <sup>4</sup>	\$922,720	\$0	\$0	\$0	\$0
<b>Total Transfers In</b>	<b>\$922,720</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$16,294,448</b>	<b>\$3,356,397</b>	<b>\$28,002,110</b>	<b>\$3,246,704</b>	<b>\$3,246,704</b>
Total Expenditures	\$2,857,259	\$0	\$24,755,406	\$0	\$0
<b>Total Disbursements</b>	<b>\$2,857,259</b>	<b>\$0</b>	<b>\$24,755,406</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$13,437,189</b>	<b>\$3,356,397</b>	<b>\$3,246,704</b>	<b>\$3,246,704</b>	<b>\$3,246,704</b>
Lawrence Trust Reserve <sup>6</sup>	\$1,424,525	\$1,424,525	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve <sup>7</sup>	700,000	700,000	700,000	700,000	700,000
Facilities and Services Reserve <sup>8</sup>	1,231,872	1,231,872	1,038,778	1,038,778	1,038,778
<b>Unreserved Ending Balance</b>	<b>\$10,080,792</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Fund 371

## Park Capital Improvement Fund

---

<sup>1</sup> Reflects revenues of \$370,000 from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567), as well as contributions from various individuals and organizations associated with Arrowhead Park (Project 004797) in the amount of \$158,000 and CLEMYJONTRI Park (Project 004782) in the amount of \$357,085.

<sup>2</sup> Reflects revenues from the sale of EDA bonds for the construction of the Laurel Hill Golf Course, approved by the Board of Supervisors on May 5, 2003, as a component of a joint project to construct a high school, redevelop property for a senior care facility, and construct a golf course at the Laurel Hill site. The note will be repaid through a transfer from Fund 170, Park Revenue Fund, to Fund 200, County Debt Service. Payments are scheduled to begin in FY 2007.

<sup>3</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$120,164 has been reflected as an increase to FY 2003 revenues to reflect bond funds associated with the Laurel Hill Golf Course. The project affected by this adjustment is Project 004790, Laurel Hill Golf Improvements. This adjustment affects the amount carried forward, resulting in a net decrease of \$120,164 to the FY 2004 Revised Budget Plan. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments have been included in the FY 2004 Third Quarter Package.

<sup>4</sup> In FY 2003, an amount of \$922,720 was transferred from Fund 170, Park Revenue Fund, to Fund 371, Park Capital Improvement Fund, for the following projects: \$147,537 for park rental building maintenance, \$205,455 for general park improvements, and \$569,728 for the Facilities and Services Reserve.

<sup>5</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>6</sup> This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,275,000 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

<sup>7</sup> The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

<sup>8</sup> This Reserve accounts for the maintenance and renovation of revenue-generating facilities. In FY 2004, this Reserve was reduced to support renovations at Oak Marr RECenter.

# Fund 371

## Park Capital Improvement Fund

### FY 2005 Summary of Capital Projects

#### Fund: 371 Park Capital Improvement Fund

Project #	Description	Total Project Estimate	FY 2003 Actual Expenditures	FY 2004 Revised Budget	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan
004146	Fox Mill Park	\$11,945	\$0.00	\$11,945.00	\$0	\$0
004349	South Run Park	165,294	32,025.15	41,427.25	0	0
004353	Huntley Meadows Park	52,702	644.18	0.00	0	0
004380	Beulah Road Park	7,670	0.00	7,670.00	0	0
004493	Robert E Lee Rec Ctr	434,450	14,299.92	70,454.35	0	0
004503	Cub Run S. V. Park	144,831	19,573.00	122,358.00	0	0
004522	Frying Pan Park	20,439	5,843.79	4,595.21	0	0
004525	Lake Fairfax Park	142,394	26,346.00	0.00	0	0
004534	Park Contingency		0.00	680,921.40	0	0
004538	Park Easement Admin.	1,486,444	34,975.95	481,212.25	0	0
004558	Park Collections	46,973	5,393.30	4,593.98	0	0
004564	History Special Events	8,000	0.00	2,994.65	0	0
004567	Stratton Woods	953,069	36.40	858,544.60	0	0
004584	Nottoway Park	57,969	0.00	3,040.00	0	0
004592	Sully Plantation	483,989	12,661.98	234,413.36	0	0
004595	Mason District Park	300,693	544.03	250,190.18	0	0
004596	Wakefield	1,858,525	0.00	49,906.00	0	0
004626	Stuart Ridge/Sugarland Run Park	24,886	0.00	14,896.00	0	0
004638	Lake Braddock Sch Park	12,000	0.00	12,000.00	0	0
004748	Gen. Park Improvements		1,600,044.53	878,870.98	0	0
004749	Site Information Mgmt	2,442,000	0.00	485,262.05	0	0
004750	Park Proffers	5,367,585	692,144.83	3,362,382.06	0	0
004751	Park Rental Bldg Maint.	1,072,081	49,310.19	451,289.15	0	0
004755	Union Mills Civil War Site	24,500	0.00	3,291.00	0	0
004758	Archaeology Proffers	110,732	8,143.73	66,825.19	0	0
004759	Stewardship Publications	35,394	769.30	30,287.78	0	0
004760	Stewardship Exhibits	13,325	153.12	12,466.81	0	0
004761	Lawrence Trust	182,728	42,512.09	71,528.64	0	0
004762	Golf Improvements	2,662,740	2,826.56	26,546.82	0	0
004763	Grants	551,784	18,916.21	296,813.08	0	0
004764	Mt. Air	46,701	19,349.69	8,009.83	0	0
004768	Ash Grove	14,439	0.00	2,173.55	0	0
004769	Mastenbrook Volunteer Grant Program	204,685	28,981.56	145,760.91	0	0
004771	Historic Huntley	105,180	0.00	89,288.83	0	0
004774	Gabrielson Gardens	2,000	0.00	2,000.00	0	0
004775	Open Space Preservation Contributions	291,130	0.00	291,130.00	0	0
004778	Land Acquisition Support	156,420	0.00	141,762.47	0	0
004780	Lake Fairfax Train Replacement	10,500	0.00	10,500.00	0	0
004781	Needs Assessment - Rec Facilities	165,000	125,590.39	24,134.61	0	0
004782	CLEMYJONTRI	457,085	0.00	457,085.00	0	0
004783	Linway Terrace	5,000	0.00	5,000.00	0	0
004784	Baileys Area Field Improvements	93,123	93,123.00	0.00	0	0
004785	Providence Area Park Improvements	23,050	23,050.00	0.00	0	0
004787	McLean Central Park	11,000	0.00	11,000.00	0	0
004788	West County Recenter	435,000	0.00	435,000.00	0	0
004790	Laurel Hill Golf Improvements	13,800,000	0.00	13,800,000.00	0	0
004791	Popes Head Estate	5,055	0.00	5,055.00	0	0
004792	Hooes Road Park	435,000	0.00	435,000.00	0	0
004793	Great Falls Nike Community Park	51,780	0.00	51,780.00	0	0
004794	Oak Marr RECenter Improvements	46,000	0.00	46,000.00	0	0
004795	Pohick Stream Valley (Hidden Pond)	100,000	0.00	100,000.00	0	0
004797	Arrowhead Park	158,000	0.00	158,000.00	0	0
<b>Total</b>		<b>\$35,291,290</b>	<b>\$2,857,258.90</b>	<b>\$24,755,405.99</b>	<b>\$0</b>	<b>\$0</b>