

Fund 192 Public School Grants and Self-Supporting Programs

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2005 Advertised Budget Plan, as approved by the Board of Supervisors on April 26, 2004:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 192, Public School Grants and Self-Supporting Programs consists of two subfunds: the Grants Subfund and the Summer School and Standards of Learning (SOL) Remediation Subfund. FY 2005 revenue reflects federal, state and private industry grants, summer school fees and transfers from Fund 090, School Operating and Fund 105, Cable Communications.

Fund 192

Public School Grants and Self-Supporting Programs

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 192, Public School Grants and Self-Supporting Programs

| | FY 2003 Actual ¹ | FY 2004 Adopted Budget Plan | FY 2004 Revised Budget Plan ² | FY 2005 School Board Advertised ³ | FY 2005 Adopted Budget Plan ³ |
|-----------------------------------|--------------------------------|-----------------------------------|--|--|--|
| Beginning Balance | \$3,294,954 | \$403,570 | \$5,326,446 | \$3,100,000 | \$3,100,000 |
| Revenue: | | | | | |
| State Aid | \$6,800,343 | \$9,585,625 | \$10,402,325 | \$8,833,890 | \$8,833,890 |
| Federal Aid | 16,221,474 | 21,346,972 | 34,327,299 | 26,876,413 | 26,876,413 |
| Tuition | 3,134,414 | 2,887,036 | 3,187,036 | 3,350,000 | 3,350,000 |
| Industry, Foundation, Other | 2,427,789 | 345,600 | 692,827 | 180,600 | 180,600 |
| Total Revenue | \$28,584,020 | \$34,165,233 | \$48,609,487 | \$39,240,903 | \$39,240,903 |
| Transfers In: | | | | | |
| School Operating Fund Grants | \$425,539 | \$0 | \$5,055,379 | \$5,163,543 | \$5,163,543 |
| School Operating Fund (090) | 13,262,415 | 14,016,151 | 14,016,151 | 10,150,000 | 10,150,000 |
| Cable Communications Fund (105) | 1,624,576 | 1,603,329 | 1,603,329 | 1,784,140 | 1,784,140 |
| Total Transfers In | \$15,312,530 | \$15,619,480 | \$20,674,859 | \$17,097,683 | \$17,097,683 |
| Total Available | \$47,191,504 | \$50,188,283 | \$74,610,792 | \$59,438,586 | \$59,438,586 |
| Total Expenditures | \$41,865,058 | \$50,188,283 | \$74,610,792 | \$59,438,586 | \$59,438,586 |
| Total Disbursements | \$41,865,058 | \$50,188,283 | \$74,610,792 | \$59,438,586 | \$59,438,586 |
| Ending Balance⁴ | \$5,326,446 | \$0 | \$0 | \$0 | \$0 |

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$134,001 have been reflected as an increase to FY 2003 revenues to accurately record actual revenue received in FY 2003, and audit adjustments of \$155,936 have been reflected as an increase to FY 2003 expenditures to reflect accrual adjustments to salaries. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustment were included in the FY 2004 Third Quarter Package.

² The FY 2004 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 25, 2004, during their FY 2004 Third Quarter Review. The Fairfax County School Board adjustments were officially reflected in the County's FY 2004 Third Quarter Review and approved by the Board of Supervisors on April 19, 2004.

³ Reflects an additional \$3.1 million in projected FY 2004 ending balance to be carried over to balance the FY 2005 budget.

⁴ The FY 2003 Ending Balance is due primarily to a \$3.0 million increase over the projected Summer School subfund and is carried over to FY 2004 and reserved to meet expenditure increases in summer school for FY 2005.