

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan
Beginning Balance	\$10,275,209	\$6,109,357	\$7,310,350	\$5,975,565
Revenue:				
Section 108 Debt Service ¹	\$1,308,676	\$1,274,472	\$1,274,472	\$1,173,825
Investment Income	33,437	0	0	0
Bond Proceeds ²	9,096,312	0	18,035,863	0
Miscellaneous Income ²	4,624,082	26,600	1,551,600	24,800
Total Revenue	\$15,062,507	\$1,301,072	\$20,861,935	\$1,198,625
Total Available	\$25,337,716	\$7,410,429	\$28,172,285	\$7,174,190
Expenditures:				
Capital Projects ²	\$18,027,366	\$1,328,268	\$22,196,720	\$1,225,536
Total Expenditures	\$18,027,366	\$1,328,268	\$22,196,720	\$1,225,536
Total Disbursements	\$18,027,366	\$1,328,268	\$22,196,720	\$1,225,536
Ending Balance³	\$7,310,350	\$6,082,161	\$5,975,565	\$5,948,654

¹ Represents repayment for Section 108 Loans 2-6 as a contribution from Fund 142, Community Development Block Grant (CDBG).

² Subsequent to the FY 2004 Carryover Review, two allocations provided funding in the amount of \$10,978,097 including \$10,253,097 for Project 003907, James Lee Community Center, to repay the Bond Anticipation Notes provided as interim financing and additional costs of construction and \$725,000 for Project 014195, Laurel Hill, to purchase six Affordable Dwelling Units. Proceeds increased \$10,978,097 including \$10,253,097 from the lease revenue bond issued in August 2004 and \$725,000 from the FCRHA line of credit.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2006 Summary of Capital Projects

Fund: 948 FCRHA Private Financing

Project #	Description	Total Project Estimate	FY 2004 Actual Expenditures	FY 2005 Revised Budget	FY 2006 Advertised Budget Plan
003817	Bailey's Community Center	\$4,468,781	\$0.00	\$0.00	\$0
003829	Mott Community Center	2,025,228	0.00	0.00	0
003907	James Lee Community Center		5,484,774.10	10,253,097.00	0
003923	Undesignated Projects		0.00	1,998,907.61	0
003928	Springfield Green	115,579	0.00	0.00	0
003969	Lewinsville Elderly Facility	157,025	0.00	19,918.25	0
013808	Herndon Harbor House Phase I	3,400,391	0.00	0.00	0
013810	Colchester Town		58,657.50	0.00	51,745
013846	Murraygate Village	8,874,469	0.00	0.00	0
013854	Founders Ridge/Kingstowne NV	2,853,719	520.00	461,710.70	0
013880	Stonegate		1,281,643.39	0.00	0
013883	Old Mill Road	2,439,025	0.00	0.00	0
013887	Section 108 Loan Payments		1,305,836.81	1,399,874.35	1,173,791
013889	Chain Bridge Gateway/Moriarty Place	2,989,731	1,772,242.39	0.00	0
013901	Tavener Lane	462,411	0.00	0.00	0
013905	Creighton Square/Lockheed Blvd.	1,040,000	0.00	60,703.19	0
013912	Stevenson Street	832,063	0.00	0.00	0
013944	Gum Springs Community Center	3,499,771	0.00	0.00	0
013948	Little River Glen Phase II	1,740,576	0.00	0.00	0
013952	Special Tenant Equity Program (STEP)	265,299	0.00	0.00	0
013966	Telegraph Road Property	610,000	2,754.60	3,742.70	0
013969	Castellani Meadows	2,580,000	0.00	0.00	0
013990	Washington Plaza	980,050	0.00	0.00	0
014040	Herndon Harbour Phase II	5,617,956	0.00	0.00	0
014050	Herndon Senior Center	7,400,000	1,403,558.30	5,996,441.70	0
014051	Mixed Greens	226,015	0.00	0.00	0
014056	Gum Springs Glen	7,768,094	3,482,299.96	0.00	0
014061	Leland Road	603,910	0.00	0.00	0
014063	Herndon Fortnightly	2,673,964	0.00	0.00	0
014099	Herndon Adult Day Care Center	979,507	0.00	0.00	0
014123	Gum Springs Headstart	5,060,000	2,837,403.45	0.00	0
014170	Contract Review Fees		0.00	50,000.00	0
014171	Faircrest ADU		397,675.70	427,324.30	0
014188	Westcott Ridge		0.00	800,000.00	0
014195	Laurel Hill		0.00	725,000.00	0
VA1942	Old Mill Site	640,249	0.00	0.00	0
Total		\$70,303,813	\$18,027,366.20	\$22,196,719.80	\$1,225,536

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 003907 James Lee Community Center

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
702	Bond Principal	\$0.00	\$0.00	\$0.00	\$8,300,000.00	\$0	\$0
902	Interest Expense-Net	0.00	6,666.58	99,339.64	0.00	0	0
911	Miscellaneous	0.00	0.00	0.00	1,953,097.00	0	0
951	Land Acquisition	0.00	0.00	15.00	0.00	0	0
962	Inspection & Plan Review - Building	0.00	55,740.08	6,928.80	0.00	0	0
964	Outside Architectural & Engineering - Building	0.00	77,414.52	157,272.86	0.00	0	0
966	Outside Construction - Building	0.00	3,218,203.67	5,116,895.40	0.00	0	0
967	Utilities Fees/Payments - Building	0.00	0.00	100,458.29	0.00	0	0
972	Inspection & Plan Review - Improvements	0.00	0.00	3,864.11	0.00	0	0
Total		\$0.00	\$3,358,024.85	\$5,484,774.10	\$10,253,097.00	\$0	\$0

620

Location	Tax Map Reference	Location Code	District
James Lee Conservation Area	50-4	XX07	Providence

Project 003907: This project provides for the 23,000-square-foot addition and renovation of the James Lee Community Center indoor and outdoor facilities. The FY 2005 funding provides for permanent financing of the project.

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 003923 Undesignated Projects

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
951	Land Acquisition	\$0.00	\$47,074.00	\$0.00	\$1,998,907.61	\$0	\$0
	Total	\$0.00	\$47,074.00	\$0.00	\$1,998,907.61	\$0	\$0

Location	Tax Map Reference	Location Code	District
N/A	N/A	N/A	N/A
Project 003923: This project provides for future low- and moderate-income projects.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 003969 Lewinsville Elderly Facility

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
901	Housing and Community Development Admin.	\$17,177.00	\$16,082.00	\$0.00	\$1,095.00	\$0	\$0
909	Relocation Costs	18,823.25	0.00	0.00	18,823.25	0	0
969	Miscellaneous	16.00	16.00	0.00	0.00	0	0
976	Outside Construction - Improvements	121,008.75	121,008.75	0.00	0.00	0	0
Total		\$157,025.00	\$137,106.75	\$0.00	\$19,918.25	\$0	\$0

Location	Tax Map Reference	Location Code	District
1609 Great Falls Street	30-3 ((11))	XX03	Dranesville
Project 003969: This project supported funding for an Adult Home for 52 elderly residents that was to be constructed as an addition to the existing Lewinsville Center. The project has been revised to include 60 assisted living units, a respite care center, an expanded senior center, and a kitchen and dining facility.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Fund 144, Housing Trust Fund	159,947
Fund 948, Private Financing	157,025
Total	\$316,972

Completion Schedule	
Land Acquisitions Completed	N/A
A & E Contract Executed	To Be Determined
Working Drawings Completed	To Be Determined
Construction Contract Awarded	To Be Determined
Construction Completed	To Be Determined

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 013810 Colchester Town

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
380	Housing Costs/Rental Assistance	\$0.00	\$421,430.00	\$58,657.50	\$0.00	\$51,745	\$0
908	Equipment	0.00	161,925.00	0.00	0.00	0	0
Total		\$0.00	\$583,355.00	\$58,657.50	\$0.00	\$51,745	\$0

Location	Tax Map Reference	Location Code	District
7988 Audubon Avenue	101-2	XX06	Mt. Vernon
Project 013810: This project provides funding for Section 108 Loan payments.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 013854 Founders Ridge/Kingstowne NV

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
380	Housing Costs/Rental Assistance	\$1,198,165.28	\$991,235.24	\$0.00	\$206,930.04	\$0	\$0
951	Land Acquisition	154,284.41	7,500.00	0.00	146,784.41	0	0
966	Outside Construction - Building	886,753.54	831,094.29	0.00	55,659.25	0	0
967	Utilities Fees/Payments - Building	487,129.96	487,129.96	0.00	0.00	0	0
974	Outside Architectural & Engineering - Improvements	17,786.10	17,786.10	0.00	0.00	0	0
976	Outside Construction - Improvements	109,600.00	56,743.00	520.00	52,337.00	0	0
Total		\$2,853,719.29	\$2,391,488.59	\$520.00	\$461,710.70	\$0	\$0

Location	Tax Map Reference	Location Code	District
Manchester Lakes Blvd./ Hayfield Road	91-32((1)) 63A	KM10	Lee

Project 013854: This project provided for site work at the Founder's Ridge development which includes 80 townhouse lots. This project is complete. The remaining balance will be reallocated at a quarterly review.

Source of Funding	
Fund 144, Housing Trust Fund	\$600,000
Fund 145, HOME	42,321
Transfers from Other Funds	0
Fund 948, Private Financing	2,853,719
Total	\$3,496,040

Completion Schedule	
Land Acquisition/Design Completion	December 1998
Engineer/Architect Contract Award	April 1995
Design Completion	March 1998
Construction Contract Award	January 2000
Construction Completion	September 2000

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 013887 Section 108 Loan Payments

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
380	Housing Costs/Rental Assistance	\$0.00	\$9,413,108.58	\$1,305,836.81	\$476,675.98	\$1,173,791	\$0
902	Interest Expense-Net	0.00	191,197.00	0.00	0.00	0	0
951	Land Acquisition	0.00	37,215.00	0.00	463,133.15	0	0
969	Miscellaneous	0.00	11,193,415.26	0.00	460,065.22	0	0
Total		\$0.00	\$20,834,935.84	\$1,305,836.81	\$1,399,874.35	\$1,173,791	\$0

Location	Tax Map Reference	Location Code	District
N/A	N/A	N/A	N/A
Project 013887: This project provides funding for Section 108 Loan payments.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 013905 Creighton Square/Lockheed Blvd.

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
908	Equipment	\$675.46	\$675.46	\$0.00	\$0.00	\$0	\$0
951	Land Acquisition	347,651.69	286,948.50	0.00	60,703.19	0	0
962	Inspection & Plan Review - Building	3,697.00	3,697.00	0.00	0.00	0	0
966	Outside Construction - Building	184,981.79	184,981.79	0.00	0.00	0	0
967	Utilities Fees/Payments - Building	15,562.09	15,562.09	0.00	0.00	0	0
969	Miscellaneous	70,070.04	70,070.04	0.00	0.00	0	0
974	Outside Architectural & Engineering - Improvements	19,375.17	19,375.17	0.00	0.00	0	0
976	Outside Construction - Improvements	397,986.76	397,986.76	0.00	0.00	0	0
Total		\$1,040,000.00	\$979,296.81	\$0.00	\$60,703.19	\$0	\$0

Location	Tax Map Reference	Location Code	District
3506 and 3510 Lockheed Boulevard	92-1-((1))-12-12A	XX04	Lee

Project 013905: This project provides for the acquisition of two parcels of land, construction of a group home and the redevelopment of 11 lots for private development. The construction of the group home is complete. The remaining balance will be reallocated at a quarterly review.

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Fund 340, Housing Assistance Program	53,365
Fund 948, Private Financing	1,040,000
Total	\$1,093,365

Completion Schedule	
Land Acquisition	June 1994
Engineer/Architect Contract Award	November 1996
Design Completion	May 1998
Construction Contract Award	December 1998
Construction Completion	April 2000

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 013966 Telegraph Road Property

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
310	Operating Expenses	\$1,908.00	\$0.00	\$1,908.00	\$0.00	\$0	\$0
951	Land Acquisition	583,012.00	578,422.70	846.60	3,742.70	0	0
967	Utilities Fees/Payments - Building	12,155.00	12,155.00	0.00	0.00	0	0
977	Utilities Fees/Payments	12,925.00	12,925.00	0.00	0.00	0	0
Total		\$610,000.00	\$603,502.70	\$2,754.60	\$3,742.70	\$0	\$0

Location	Tax Map Reference	Location Code	District
Telegraph and Old Telegraph Roads	91-4((1))	XX04	Lee
Project 013966: This project provided for the purchase of four parcels of land from Van Metre Companies in November 1992 on which 17 townhouse units will be developed. The remaining balance will be used to support development.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Fund 340, Housing Assistance Program	36,908
Fund 948, Private Financing	610,000
Total	\$646,908

Completion Schedule	
Land Acquisition	November 1992
Engineer/Architect Contract Award	N/A
Working Drawings Completed	N/A
Construction Contract Award	N/A
Construction Completion	N/A

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 014050 Herndon Senior Center

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
310	Operating Expenses	\$190.00	\$0.00	\$190.00	\$0.00	\$0	\$0
370	Food	336.95	0.00	336.95	0.00	0	0
902	Interest Expense-Net	12,248.98	0.00	12,248.98	0.00	0	0
951	Land Acquisition	7,080.16	0.00	7,080.16	0.00	0	0
962	Inspection & Plan Review - Building	98,278.88	0.00	98,278.88	0.00	0	0
964	Outside Architectural & Engineering - Building	16,338.19	0.00	16,338.19	0.00	0	0
966	Outside Construction - Building	7,261,354.28	0.00	1,264,912.58	5,996,441.70	0	0
969	Miscellaneous	4,172.56	0.00	4,172.56	0.00	0	0
Total		\$7,400,000.00	\$0.00	\$1,403,558.30	\$5,996,441.70	\$0	\$0

Location	Tax Map Reference	Location Code	District
873 Grace Street	10-04-002-14-G2	XX02	Dranesville

Project 014050: This project provides for land acquisition and construction of a two-story facility with approximately 23,000 square feet to include several multi-purpose rooms, meeting rooms, lounges, game rooms, storage rooms, administrative offices, computer room, library, an arts and crafts room, commercial kitchen, dining room and a courtyard.

Source of Funding	
Fund 948, Private Financing	\$7,400,000
Fund 340, Housing Assist. Program	55,876
General Fund	\$0
Other	0
Total	\$7,455,876

Completion Schedule	
Land Acquisition	September 2000
Engineer/Architect	May 1998
Design Completion	May 2002
Construction Contract Award	September 2003
Construction Completion	November 2004

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 014170 Contract Review Fees

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
961	County Design Engineering - Building	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0	\$0
Total		\$0.00	\$0.00	\$0.00	\$50,000.00	\$0	\$0

Location	Tax Map Reference	Location Code	District
Olley Lane and Little River Turnpike	58-4	XX01	Braddock
Project 014170: This project provides funding for bid review costs for the Little River Glen II project.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 014171 Faircrest ADU

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
902	Interest Expense-Net	\$0.00	\$0.00	\$2,331.59	\$0.00	\$0	\$0
904	Outside Architecture & Engineering	0.00	0.00	825.00	0.00	0	0
905	Site Acquisition	0.00	0.00	392,719.11	427,324.30	0	0
951	Land Acquisition	0.00	0.00	1,800.00	0.00	0	0
Total		\$0.00	\$0.00	\$397,675.70	\$427,324.30	\$0	\$0

Location	Tax Map Reference	Location Code	District
Rosemallow Circle	55-1-27	XX12	Sully
Project 014171: This project provides funding for the acquisition of up to six Affordable Dwelling Units from the project at Faircrest North Development.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 014188 Westcott Ridge

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
905	Site Acquisition	\$0.00	\$0.00	\$0.00	\$800,000.00	\$0	\$0
Total		\$0.00	\$0.00	\$0.00	\$800,000.00	\$0	\$0

Location	Tax Map Reference	Location Code	District
Cavalier Landing/Cardoness Lane/Sperrin Circle	56-2-24	XX08	Springfield

Project 014188: This project provides funding for the acquisition of up to 10 Affordable Dwelling Units from the project at Westcott Ridge Condominiums.

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing

Project Detail Sheet

Fund Type: H94 Other Housing Funds
Fund: 948 FCRHA Private Financing
Project: 014195 Laurel Hill

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
905	Site Acquisition	\$0.00	\$0.00	\$0.00	\$725,000.00	\$0	\$0
Total		\$0.00	\$0.00	\$0.00	\$725,000.00	\$0	\$0

Location	Tax Map Reference	Location Code	District
Singleleaf Circle, Fairfax	107-2-08-00xx	XX06	Mt. Vernon
Project 014195: This project provides funding for the acquisition of six Affordable Dwelling Units from the project at Laurel Hills.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Fund 948, Private Financing	Continuing
Total	Continuing