

## ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2004-2006

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>					
<b>Real Estate</b>					
Local Assessment	\$129,247,150,810	\$144,804,746,670	\$144,804,746,670	\$178,818,426,150	\$178,818,426,150
Public Service Corporations	991,037,429	940,603,299	971,294,071	1,058,253,657	1,058,253,657
Supplementals and Norfolk Plan	628,074,397	535,750,000	840,641,898	632,238,575	632,238,575
Less: Tax Relief for Elderly/Disabled	(1,091,077,762)	(1,746,055,734)	(1,327,433,628)	(1,880,383,360)	(1,880,383,360)
Less: Exonerations/Certificates/Tax Abatements	(560,068,225)	(941,538,739)	(700,000,000)	(1,019,686,454)	(1,019,686,454)
<b>Total Real Estate Taxable Valuation</b>	<b>\$129,215,116,649</b>	<b>\$143,593,505,496</b>	<b>\$144,589,249,011</b>	<b>\$177,608,848,568</b>	<b>\$177,608,848,568</b>
<b>Personal Property</b>					
Vehicles	\$9,564,224,332	\$9,506,653,455	\$9,464,780,147	\$9,746,295,511	\$9,937,924,384
Business Property (excluding vehicles)	2,148,266,703	2,166,945,211	2,108,015,959	2,170,674,042	2,200,060,686
Mobile Homes	18,383,435	18,279,344	18,053,554	18,056,505	18,056,505
Other Personal Property <sup>1</sup>	8,726,700	8,565,139	8,479,890	8,765,618	8,277,350
Public Service Corporations	2,265,616,427	2,212,876,327	2,075,779,523	2,210,176,332	2,211,306,372
<b>Total Personal Property Valuation</b>	<b>\$14,005,217,597</b>	<b>\$13,913,319,476</b>	<b>\$13,675,109,073</b>	<b>\$14,153,968,008</b>	<b>\$14,375,625,297</b>
<b>Total Taxable Property Valuation</b>	<b>\$143,220,334,246</b>	<b>\$157,506,824,972</b>	<b>\$158,264,358,084</b>	<b>\$191,762,816,576</b>	<b>\$191,984,473,865</b>
<b>TAX RATE (per \$100 assessed value)</b>					
<b>Real Estate</b>					
Regular-Local Assessment	\$1.16	\$1.13	\$1.13	\$1.03	\$1.00
Public Service Corporations-Equalized	1.16	1.13	1.13	1.03	1.00
<b>Personal Property</b>					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.16	1.13	1.13	1.03	1.00
Mobile Homes	1.16	1.13	1.13	1.03	1.00

<sup>1</sup> Other Personal Property includes boats, trailers, and miscellaneous.

## ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2004-2006

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
<b>LEVIES AND COLLECTIONS</b>					
<b>Property Tax Levy</b>					
Real Estate Tax Levy	\$1,498,895,353	\$1,622,606,612	\$1,633,858,514	\$1,829,371,140	\$1,776,088,487
Personal Property Tax Levy	474,279,631	472,719,534	465,813,668	478,287,764	488,049,814
<b>Total Property Tax Levy</b>	<b>\$1,973,174,984</b>	<b>\$2,095,326,146</b>	<b>\$2,099,672,182</b>	<b>\$2,307,658,904</b>	<b>\$2,264,138,301</b>
<b>Property Tax Collections</b>					
Collection of Current Taxes	\$1,952,444,996	\$2,077,607,918	\$2,079,368,528	\$2,286,609,257	\$2,242,991,393
Percentage of Total Levy Collected	98.9%	99.2%	99.0%	99.1%	99.1%
Net Collections of Delinquent Taxes	22,154,303	15,079,797	23,079,797	15,079,797	15,079,797
<b>Total Property Tax Collections</b>	<b>\$1,974,599,299</b>	<b>\$2,092,687,715</b>	<b>\$2,102,448,325</b>	<b>\$2,301,689,054</b>	<b>\$2,258,071,190</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$13,081,428	\$14,531,177	\$14,605,038	\$17,907,180	\$17,911,010
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$951,980	\$953,140	\$938,729	\$966,724	\$988,819