

# FUND STATEMENT

## Fund Type H14, Special Revenue Funds

## Fund 141, Elderly Housing Programs

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$461,459</b>	<b>\$57,333</b>	<b>\$593,432</b>	<b>\$584,222</b>	<b>(\$9,210)</b>
Revenue:					
Rental Income	\$1,628,154	\$1,606,286	\$1,606,286	\$1,606,286	\$0
Miscellaneous Revenue	11,948	17,841	17,841	17,841	0
HOME Rental Assistance	239,077	236,177	252,484	252,484	0
<b>Total Revenue</b>	<b>\$1,879,179</b>	<b>\$1,860,304</b>	<b>\$1,876,611</b>	<b>\$1,876,611</b>	<b>\$0</b>
Transfer In: <sup>1</sup>					
General Fund (001)	\$1,387,844	\$1,389,421	\$1,389,421	\$1,389,421	\$0
<b>Total Transfers In</b>	<b>\$1,387,844</b>	<b>\$1,389,421</b>	<b>\$1,389,421</b>	<b>\$1,389,421</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$3,728,482</b>	<b>\$3,307,058</b>	<b>\$3,859,464</b>	<b>\$3,850,254</b>	<b>(\$9,210)</b>
Expenditures:					
Personnel Services	\$905,078	\$1,012,218	\$1,012,218	\$1,012,218	\$0
Operating Expenses <sup>2</sup>	2,239,182	2,294,839	2,651,923	2,651,923	0
<b>Total Expenditures</b>	<b>\$3,144,260</b>	<b>\$3,307,057</b>	<b>\$3,664,141</b>	<b>\$3,664,141</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$3,144,260</b>	<b>\$3,307,057</b>	<b>\$3,664,141</b>	<b>\$3,664,141</b>	<b>\$0</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$584,222</b>	<b>\$1</b>	<b>\$195,323</b>	<b>\$186,113</b>	<b>(\$9,210)</b>
Replacement Reserve	\$584,222	\$1	\$195,323	\$186,113	(\$9,210)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Increase of \$60,631 in the General Fund Transfer due to one-time use of the FY 2006 Beginning Balance to provide for the management contract in Lincolnia Center.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling \$9,209.73 are reflected as an increase to FY 2005 Operating Expenses. This impacts the ending balance carried forward to FY 2006. These adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments are included in the FY 2006 Third Quarter Package.

<sup>3</sup> Ending Balances fluctuate due to Pay for Performance program increments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund Transfer.