

FUND STATEMENT

Fund Type G30, Capital Project Funds

**Fund 304, Primary and Secondary
Road Bond Construction**

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$12,632,816	\$0	\$5,154,175	\$5,154,175	\$0
Revenue:					
Bond Sale ¹	\$0	\$0	\$35,324,000	\$36,400,000	\$1,076,000
VDOT Reimbursement ²	154,035	0	18,275,892	18,275,892	0
Governor's Congestion Relief Program ³	0	0	1,875,000	1,875,000	0
Developer Contributions ⁴	0	0	92,420	92,420	0
Miscellaneous	56,142	0	0	0	0
Total Revenue	\$210,177	\$0	\$55,567,312	\$56,643,312	\$1,076,000
Transfers In:					
General Fund (001)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Countywide Roadway Improvement (300) ⁵	0	0	119,816	119,816	0
Contributed Roadway Improvement (301)	250,000	0	0	0	0
Total Transfers In	\$1,250,000	\$1,000,000	\$1,119,816	\$1,119,816	\$0
Total Available	\$14,092,993	\$1,000,000	\$61,841,303	\$62,917,303	\$1,076,000
Total Expenditures	\$7,138,818	\$1,000,000	\$61,841,303	\$62,817,303	\$976,000
Transfer Out:					
Countywide Roadway Improvement (300) ⁶	\$1,800,000	\$0	\$0	\$0	\$0
Contributed Roadway Improvement (301) ⁷	0	0	0	100,000	100,000
Total Transfers Out	\$1,800,000	\$0	\$0	\$100,000	\$100,000
Total Disbursements	\$8,938,818	\$1,000,000	\$61,841,303	\$62,917,303	\$1,076,000
Ending Balance ⁸	\$5,154,175	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 2, 2004, voters approved a Transportation Bond Referendum in the amount of \$165 million, of which \$55 million was included for roadway and pedestrian improvements in Fund 304. An amount of \$20.71 million from the 2004 bond referendum was sold as part of the Summer 2004 Bond Sale for implementation of the Board of Supervisor's 4 Year Transportation Plan. In addition, an amount of \$2.01 million has been applied to this fund in bond premium. An amount of \$34.29 million remains in authorized but unissued bonds from the November 2, 2004 bond referendum.

² A total of \$18,785,000 in revenue from the Virginia Department of Transportation (VDOT) is associated with Project 064233, Spring Hill Road (\$7,700,000), Project 064246, South Van Dorn/Franconia Interchange (\$7,585,000) and Project 064248, Fairfax County Parkway Widening (\$3,500,000). To date, an amount of \$509,108 has been received and \$18,275,892 is anticipated in FY 2006.

³ Reflects revenue in the amount of \$1,875,000 from the Governor's Congestion Relief Program for improvements to County intersections to meet air quality standards and relieve traffic congestion.

⁴ Developer contributions of \$92,420 are anticipated in FY 2006 associated with Project 064233, Spring Hill Road (\$12,420) and Project 4YP002, Route 1/Post Office Left Turn Lane (\$80,000).

⁵ Reflects a Transfer In from Project 006615, Telegraph Road/Florence Lane in Fund 300, Roadway Improvement Fund based on project completion.

⁶ Reflects an amount of \$1,800,000 in FY 2005 transferred to Fund 300, Countywide Roadway Improvement Fund, to support Project 006616, Gallows/Annandale/Hummer Roads construction.

⁷ Reflects an amount of \$100,000 to support County matching funds associated a Job Access/Reverse Commute Grant for pedestrian access improvements in the Tyson's area.

⁸ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.