

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 406, Sewer Bond Debt Reserve

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,514,438	\$6,900,348	\$6,900,348	\$6,900,348	\$0
Revenue:					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$7,514,438	\$6,900,348	\$6,900,348	\$6,900,348	\$0
Total Expenditures ¹	\$614,090	\$0	\$0	\$0	\$0
Total Disbursements	\$614,090	\$0	\$0	\$0	\$0
Ending Balance²	\$6,900,348	\$6,900,348	\$6,900,348	\$6,900,348	\$0

¹ FY 2005 expenditures are associated with the refunding of the 1996 Sewer Revenue Bonds.

² The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,893,125 for the 2004 Sewer Revenue Refunding bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.