

# FUND STATEMENT

## Fund Type G60, Pension Trust Funds

## Fund 600, Uniformed Retirement

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$755,288,695</b>	<b>\$805,644,042</b>	<b>\$836,684,846</b>	<b>\$836,684,846</b>	<b>\$0</b>
Revenue:					
Employer Contributions	\$27,192,791	\$33,207,127	\$33,207,127	\$33,207,127	\$0
Employee Contributions	7,774,572	8,369,903	8,369,903	8,369,903	0
Employee Payback	179,227	63,000	63,000	578,004	515,004
Return on Investments <sup>1</sup>	37,515,302	59,572,839	59,572,839	64,322,766	4,749,927
<b>Total Realized Revenue</b>	<b>\$72,661,892</b>	<b>\$101,212,869</b>	<b>\$101,212,869</b>	<b>\$106,477,800</b>	<b>\$5,264,931</b>
Unrealized Gain (Loss) <sup>2</sup>	46,572,124	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$119,234,016</b>	<b>\$101,212,869</b>	<b>\$101,212,869</b>	<b>\$106,477,800</b>	<b>\$5,264,931</b>
<b>Total Available</b>	<b>\$874,522,711</b>	<b>\$906,856,911</b>	<b>\$937,897,715</b>	<b>\$943,162,646</b>	<b>\$5,264,931</b>
Expenditures:					
Administrative Expenses	\$632,361	\$785,522	\$1,010,742	\$1,010,742	\$0
Investment Services <sup>1</sup>	4,982,513	5,380,928	5,380,928	6,780,928	1,400,000
Payments to Retirees	31,250,190	39,978,284	39,978,284	39,978,284	0
Beneficiaries	428,024	572,049	572,049	572,049	0
Refunds	544,777	453,000	453,000	453,000	0
<b>Total Expenditures</b>	<b>\$37,837,865</b>	<b>\$47,169,783</b>	<b>\$47,395,003</b>	<b>\$48,795,003</b>	<b>\$1,400,000</b>
<b>Total Disbursements</b>	<b>\$37,837,865</b>	<b>\$47,169,783</b>	<b>\$47,395,003</b>	<b>\$48,795,003</b>	<b>\$1,400,000</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$836,684,846</b>	<b>\$859,687,128</b>	<b>\$890,502,712</b>	<b>\$894,367,643</b>	<b>\$3,864,931</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,280,932.65 has been reflected as an increase to FY 2005 revenues and expenditures to record gross income and expenditures associated with securities lending transactions per GASB 28. The audit adjustment has been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustment will be included in the FY 2006 Third Quarter Package.

<sup>2</sup> Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>3</sup> The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.