

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 950, Housing Partnerships

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$145,408	\$145,408	\$166,794	\$166,534	(\$260)
Revenue:					
FCRHA Reimbursements	\$707,211	\$947,763	\$926,277	\$926,537	\$260
Total Revenue	\$707,211	\$947,763	\$926,277	\$926,537	\$260
Total Available	\$852,619	\$1,093,171	\$1,093,071	\$1,093,071	\$0
Expenditures:					
Personnel Services	\$302,115	\$417,881	\$417,881	\$417,881	\$0
Operating Expenses ¹	383,970	529,882	529,882	529,882	0
Total Expenditures	\$686,085	\$947,763	\$947,763	\$947,763	\$0
Total Disbursements	\$686,085	\$947,763	\$947,763	\$947,763	\$0
Ending Balance ²	\$166,534	\$145,408	\$145,308	\$145,308	\$0
Replacement Reserve	\$145,408	\$145,408	\$145,308	\$145,308	\$0
Unreserved Ending Balance	\$21,126	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment of \$260 is reflected as an increase to FY 2005 Operating Expenses. This impacts the ending balance carried forward to FY 2006. These adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments are included in the FY 2006 Third Quarter Package.

² The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.