

## FUND STATEMENT

Fund Type H96, Federal Section 8 Rental Assistance

Fund 966, Section 8 Annual Contribution

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$521,873	\$510,115	\$759,736	\$791,560	\$31,824
Revenue:					
Annual Contributions	\$36,456,075	\$35,036,879	\$36,680,377	\$36,553,629	(\$126,748)
Investment Income	3,320	13,544	13,544	13,544	0
Portability Program	3,633,373	4,393,020	4,393,020	4,093,358	(299,662)
Miscellaneous Revenue	83,489	30,476	30,476	30,476	0
<b>Total Revenue</b>	\$40,176,257	\$39,473,919	\$41,117,417	\$40,691,007	(\$426,410)
<b>Total Available</b>	\$40,698,130	\$39,984,034	\$41,877,153	\$41,482,567	(\$394,586)
Expenditures:					
Housing Assistance Payments	\$37,171,396	\$36,650,466	\$38,172,132	\$37,674,189	(\$497,943)
Ongoing Admin. Expenses	2,735,174	3,013,644	3,153,439	3,208,202	54,763
<b>Total Expenditures</b>	\$39,906,570	\$39,664,110	\$41,325,571	\$40,882,391	(\$443,180)
<b>Total Disbursements</b>	\$39,906,570	\$39,664,110	\$41,325,571	\$40,882,391	(\$443,180)
<b>Ending Balance <sup>1</sup></b>	\$791,560	\$319,924	\$551,582	\$600,176	\$48,594

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments increase the FY 2005 ending balance by \$31,824.40 and have a commensurate impact on the balance carried forward to FY 2006. In particular, revenues are increased a net \$30,983.72 and Operating Expenses are decreased \$840.68. These adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments are included in the FY 2006 Third Quarter Package.