

Fund 408

Sewer Bond Construction

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2006 Advertised Budget Plan, as approved by the Board of Supervisors on April 25, 2005:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 408, Sewer Bond Construction, was established to provide for major sewer system construction projects that are funded from the sale of sewer revenue bonds and/or sewer system revenues including expansions of sewer treatment plants utilized by Fairfax County residents. Currently, the expansion of the Noman M. Cole, Jr. Pollution Control Plant is underway. Once complete, this facility will be able to process 67 million gallons per day and meet service needs through the year 2015.

It should be noted that the District of Columbia Blue Plains Expansion project was completed in FY 2003. This project addressed Fairfax County's share of upgrading the District of Columbia Water and Sewer Authority's (DCWASA) Blue Plains Wastewater Treatment Plant.

No additional funding is included in Fund 408, Sewer Bond Construction, for FY 2006. However, an amount of \$35,517 is anticipated in interest earnings.

Changes to FY 2005 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2005 Revised Budget Plan since passage of the FY 2005 Adopted Budget Plan. Included are all adjustments made as part of the FY 2004 Carryover Review and all other approved changes through December 31, 2004:

- ◆ At the FY 2004 Carryover Review, the Board of Supervisors approved an increase of \$27,100,874 due to the carryover of unexpended project balances.

The following funding adjustments reflect all approved changes to the FY 2005 Revised Budget Plan from January 1, 2005 through April 18, 2005. Included are all adjustments made as part of the FY 2005 Third Quarter Review:

- ◆ At the FY 2005 Third Quarter Review, the Board of Supervisors approved a decrease of \$9,500,000 due to the completion of Project N00322, Lower Potomac 67 MGD in this fund. This balance was transferred to Fund 400, Sewer Revenue to ensure that the Wastewater Management Program has an adequate fund balance for future system requirements in other sewer funds.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 408, Sewer Bond Construction

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
Beginning Balance	\$37,330,967	\$790,657	\$28,890,144	\$2,089,270	\$3,089,270
Revenue:					
Revenue from the					
Commonwealth ¹	\$614,346	\$0	\$0	\$0	\$0
Interest on Investments	1,022,611	36,636	1,300,000	35,517	35,517
Total Revenue	\$1,636,957	\$36,636	\$1,300,000	\$35,517	\$35,517
Total Available	\$38,967,924	\$827,293	\$30,190,144	\$2,124,787	\$3,124,787
Total Expenditures	\$6,577,780	\$0	\$17,600,874	\$0	\$0
Transfers Out:					
Sewer Revenue (400) ²	\$3,500,000	\$0	\$9,500,000	\$0	\$0
Total Transfers Out	\$3,500,000	\$0	\$9,500,000	\$0	\$0
Total Disbursements	\$10,077,780	\$0	\$27,100,874	\$0	\$0
Ending Balance³	\$28,890,144	\$827,293	\$3,089,270	\$2,124,787	\$3,124,787

¹ The reimbursement of nitrification removal charges is received from the State Water Quality Improvement Fund based upon actual expenditures, which vary from year to year.

² An amount of \$3.5 million from the fund balance was transferred to Fund 400, Sewer Revenue in FY 2004, as well as \$9.5 million in FY 2005 to ensure that the Wastewater Management Program has an adequate cash balance for future system requirements.

³ The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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FY 2006 Summary of Capital Projects

Fund: 408 Sewer Bond Construction

Project #	Description	Total Project Estimate	FY 2004 Actual Expenditures	FY 2005 Revised Budget	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
N00322	Lower Potomac 67 MGD	\$125,123,503	\$6,577,780.00	\$17,600,874.49	\$0	\$0
Total		\$125,123,503	\$6,577,780.00	\$17,600,874.49	\$0	\$0