

## Fund 949 FCRHA Internal Service Fund

### Board of Supervisors' Adjustments

*The following funding adjustments reflect all changes to the FY 2006 Advertised Budget Plan, as approved by the Board of Supervisors on April 25, 2005:*

- ◆ The Board of Supervisors made no adjustments to this fund.

### Focus

Fund 949, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service Fund, was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs include items such as office supplies, telephones, postage, copying and audits, which have been budgeted in and expensed from one of the FCRHA's funds, and then allocated out to other funds proportionate to their share of the costs. It also includes costs associated with the maintenance and operation of FCRHA housing developments such as service contracts for extermination, custodial work, elevator maintenance, grounds maintenance, etc. The fund allows one purchasing document to be established for each vendor, as opposed to multiple purchase orders in various funds.

The FY 2006 funding for both expenditures and revenues within Fund 949 is \$2,775,328, the same level as the FY 2005 Adopted Budget Plan. Reimbursed charges incurred on behalf of other Department of Housing and Community Development Funds will be recorded as revenue.

### Changes to FY 2005 Adopted Budget Plan

*The following funding adjustments reflect all approved changes in the FY 2005 Revised Budget Plan since passage of the FY 2005 Adopted Budget Plan. Included are all adjustments made as part of the FY 2004 Carryover Review and all other approved changes through December 31, 2004:*

- ◆ FY 2005 expenditures in Fund 949, Internal Service Fund, were unchanged. FY 2005 revenues increased by \$295,884 due to anticipated FY 2005 reimbursements from other Department of Housing and Community Development Funds for expenses incurred in FY 2004.

*The following funding adjustments reflect all approved changes to the FY 2005 Revised Budget Plan from January 1, 2005 through April 18, 2005. Included are all adjustments made as part of the FY 2005 Third Quarter Review:*

- ◆ The Board of Supervisors made no adjustments to this fund.

# Fund 949

## FCRHA Internal Service Fund

### FUND STATEMENT

Fund Type H94, Internal Service

Fund 949, FCRHA Internal Service Fund

|  | FY 2004<br>Actual | FY 2005<br>Adopted<br>Budget Plan | FY 2005<br>Revised<br>Budget Plan | FY 2006<br>Advertised<br>Budget Plan | FY 2006<br>Adopted<br>Budget Plan |
|--|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| <b>Beginning Balance</b>                       | \$15,581          | \$35,721                          | (\$1,263)                         | \$35,721                             | \$18,901                          |
| Revenue:                                       |                   |                                   |                                   |                                      |                                   |
| Reimbursement from Other<br>Funds <sup>1</sup> | \$2,889,654       | \$2,775,328                       | \$2,795,492                       | \$2,775,328                          | \$2,775,328                       |
| <b>Total Revenue</b>                           | \$2,889,654       | \$2,775,328                       | \$2,795,492                       | \$2,775,328                          | \$2,775,328                       |
| <b>Total Available</b>                         | \$2,905,235       | \$2,811,049                       | \$2,794,229                       | \$2,811,049                          | \$2,794,229                       |
| Expenditures:                                  |                   |                                   |                                   |                                      |                                   |
| Operating Expenses <sup>1</sup>                | \$2,906,498       | \$2,775,328                       | \$2,775,328                       | \$2,775,328                          | \$2,775,328                       |
| <b>Total Expenditures</b>                      | \$2,906,498       | \$2,775,328                       | \$2,775,328                       | \$2,775,328                          | \$2,775,328                       |
| <b>Total Disbursements</b>                     | \$2,906,498       | \$2,775,328                       | \$2,775,328                       | \$2,775,328                          | \$2,775,328                       |
| <b>Ending Balance <sup>2</sup></b>             | (\$1,263)         | \$35,721                          | \$18,901                          | \$35,721                             | \$18,901                          |

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$275,720 have been reflected as an increase to FY 2004 revenues and audit adjustments in the amount \$16,820 have been reflected as an increase to FY 2004 expenditures. This impacts the amount carried forward resulting in a decrease of \$275,720 in revenues in the *FY 2005 Revised Budget Plan*. These adjustments have been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments were included in the FY 2005 Third Quarter Package.

<sup>2</sup> The Ending Balance is reserved for inventory and represents goods to be sold. The FY 2004 negative Ending Balance represents the sale of goods and services in excess of reimbursements. These reimbursements are projected to be received in FY 2005 from other Department of Housing and Community Development Funds.