

Fund 592 Public School Central Procurement

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2006 Advertised Budget Plan, as approved by the Board of Supervisors on April 25, 2005:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 592, Public School Central Procurement Fund facilitates accounting of orders for textbooks, supplies, library materials, printing and equipment for the Fairfax County Public Schools (FCPS). Central purchases processed through this fund will be charged to individual school accounts; therefore, this Internal Service clearing account does not increase the total FCPS budget. FY 2006 expenditures are estimated at \$14,000,000.

Fund 592 Public School Central Procurement

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 592, Public School Central
Procurement

	FY 2004 Actual ¹	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan ²	FY 2006 School Board Advertised	FY 2006 Adopted Budget Plan ³
Beginning Balance	\$835,200	\$833,441	\$477,953	\$477,953	\$477,953
Revenue:					
Sales to Schools/Departments	\$10,766,960	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Revenue	\$10,766,960	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Available	\$11,602,160	\$14,833,441	\$14,477,953	\$14,477,953	\$14,477,953
Expenditures:					
Purchase for Resale	\$11,124,207	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Expenditures	\$11,124,207	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Disbursements	\$11,124,207	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Inventory Change	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$477,953	\$833,441	\$477,953	\$477,953	\$477,953

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$1,759 have been reflected as increases to the beginning balance; \$61,023 as decreases to FY 2004 revenues; \$678,922 as increases to FY 2004 expenditures; and \$739,924 as increases to the inventory change. The audit adjustments have been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments were included in the *FY 2005 Third Quarter Review*.

² Reflects minor adjustments to balance and/or revenue to reflect reconciliation adjustments approved by the auditor.

³ Reflects the FY 2006 School Board Advertised Budget for all categories. The FY 2006 School Board Adopted Budget amounts will be reflected in the County's *FY 2005 Carryover Review*.