

# Fund 691

## Educational Employees' Supplementary Retirement

### Board of Supervisors' Adjustments

*The following funding adjustments reflect all changes to the FY 2006 Advertised Budget Plan, as approved by the Board of Supervisors on April 25, 2005:*

- ◆ The Board of Supervisors made no adjustments to this fund.

### Focus

Fund 691, Educational Employees' Supplementary Retirement funds retirement benefits for contributing members. Funding is provided from employee and employer contributions and return on investment of the Fund's assets. FY 2006 expenditures are estimated at \$151.8 million.

# Fund 691

## Educational Employees' Supplementary Retirement

### FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational Employees'  
Supplementary Retirement

	FY 2004 Actual <sup>1</sup>	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan <sup>2</sup>	FY 2006 School Board Advertised	FY 2006 Adopted Budget Plan <sup>3</sup>
<b>Beginning Balance</b>	<b>\$1,349,792,227</b>	<b>\$1,385,185,190</b>	<b>\$1,528,120,115</b>	<b>\$1,579,239,012</b>	<b>\$1,579,225,180</b>
Receipts:					
Contributions	\$59,672,073	\$70,657,214	\$73,154,572	\$77,140,920	\$77,140,920
Investment Income	240,546,922	109,000,000	117,450,000	120,500,000	120,500,000
Total Revenue	\$300,218,995	\$179,657,214	\$190,604,572	\$197,640,920	\$197,640,920
<b>Total Available</b>	<b>\$1,650,011,222</b>	<b>\$1,564,842,404</b>	<b>\$1,718,724,687</b>	<b>\$1,776,879,932</b>	<b>\$1,776,866,100</b>
Total Expenditures	\$121,891,107	\$146,405,488	\$139,499,507	\$151,825,260	\$151,825,260
<b>Total Disbursements</b>	<b>\$121,891,107</b>	<b>\$146,405,488</b>	<b>\$139,499,507</b>	<b>\$151,825,260</b>	<b>\$151,825,260</b>
<b>Ending Balance</b>	<b>\$1,528,120,115</b>	<b>\$1,418,436,916</b>	<b>\$1,579,225,180</b>	<b>\$1,625,054,672</b>	<b>\$1,625,040,840</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$20,264,186 have been reflected as an increase to FY 2004 revenues and audit adjustments of \$62,418 have been reflected as an increase to FY 2004 expenditures. The audit adjustments have been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments were included in the *FY 2005 Third Quarter Review*.

<sup>2</sup> The *FY 2005 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on March 31, 2005, during their *FY 2005 Third Quarter Review*. The Fairfax County School Board adjustments were officially reflected in the County's *FY 2005 Third Quarter Review* and approved by the Board of Supervisors on April 18, 2005. Reflects minor adjustments to balance and/or revenue to reflect reconciliation adjustments approved by the auditor.

<sup>3</sup> Reflects the FY 2006 School Board Advertised Budget for all categories. The FY 2006 School Board Adopted Budget amounts will be reflected in the County's *FY 2005 Carryover Review*.