

Fund 371

Park Capital Improvement Fund

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2007 Advertised Budget Plan, as approved by the Board of Supervisors on May 1, 2006:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

This fund was established under the provisions of the Park Authority Act to provide for capital improvements to the agency's revenue facilities and parks, as well as various park sites where grants, proffers and donations have been received for specific park improvements. Funding is also derived through transfers from Fund 170, Park Revenue Fund; lease payments; and revenue bonds for golf course development. In recent years, transfers from Fund 170 have supported improvements to park facilities; however, the amount of funding received from Fund 170 fluctuates from year to year.

No funding is included for Fund 371, Park Capital Improvement Fund, in FY 2007.

Changes to FY 2006 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2006 Revised Budget Plan since passage of the FY 2006 Adopted Budget Plan. Included are all adjustments made as part of the FY 2005 Carryover Review and all other approved changes through December 31, 2005:

- ◆ As part of the *FY 2005 Carryover Review*, the Board of Supervisors approved an increase of \$11,511,828 due to the carryover of unexpended project balances in the amount of \$9,856,777 and the appropriation of \$1,655,051 including \$202,782 in interest earnings, and \$1,242,269 in easement fees, donations, park proffers, and contributions. The appropriation also included an amount of \$210,000 which was transferred from Fund 170, Park Revenue Fund, to support general park improvements.

The following funding adjustments reflect all approved changes to the FY 2006 Revised Budget Plan from January 1, 2006 through April 24, 2006. Included are all adjustments made as part of the FY 2006 Third Quarter Review:

- ◆ At the *FY 2006 Third Quarter Review*, the Board of Supervisors approved an increase of \$629,218 due the appropriation of revenues received from the Virginia Department of Transportation in the amount of \$542,862, and funds received from the Park Authority Foundation in the amount of \$86,356.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan
Beginning Balance¹	\$13,498,597	\$3,819,505	\$14,690,653	\$3,874,025	\$3,874,025
Revenue:					
Interest	\$202,782	\$0	\$0	\$0	\$0
Capital Grants and Contributions ²	0	0	370,000	0	0
Other Revenue ³	1,296,789	0	629,218	0	0
Total Revenue	\$1,499,571	\$0	\$999,218	\$0	\$0
Transfers In:					
Park Revenue Fund (170) ⁴	\$900,000	\$0	\$210,000	\$0	\$0
General Fund (001) ⁵	465,000	0	0	0	0
Total Transfers In:	\$1,365,000	\$0	\$210,000	\$0	\$0
Total Available	\$16,363,168	\$3,819,505	\$15,899,871	\$3,874,025	\$3,874,025
Total Expenditures ¹	\$1,672,515	\$0	\$12,025,846	\$0	\$0
Total Disbursements	\$1,672,515	\$0	\$12,025,846	\$0	\$0
Ending Balance⁶	\$14,690,653	\$3,819,505	\$3,874,025	\$3,874,025	\$3,874,025
Lawrence Trust Reserve ⁷	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁸	700,000	700,000	700,000	700,000	700,000
Facilities and Services Reserve ⁹	1,611,579	1,611,579	1,666,099	1,666,099	1,666,099
Unreserved Ending Balance	\$10,871,148	\$0	\$0	\$0	\$0

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¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$115,200 has been reflected as an increase to FY 2005 expenditures to record required accruals. The projects affected by this adjustment are Project 004750, Park Proffers, and Project 004790, Laurel Hill Golf Improvements. This impacts the amount carried forward resulting in a net decrease of \$115,200 to the *FY 2006 Revised Budget Plan*. The audit adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments were included in the FY 2006 Third Quarter Package.

² An amount of \$370,000 reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567), anticipated to be received in FY 2006.

³ An amount of \$629,218 reflects revenues received from the Virginia Department of Transportation in the amount of \$542,862, associated with Project 004108, Lee District Land Acquisition and Development, and the receipt of funds from the Park Authority Foundation in the amount of \$86,356, associated with Project 004782, ClemyJontri.

⁴ As part of the *FY 2005 Third Quarter Review*, an amount of \$900,000 was transferred from Fund 170, Park Revenue Fund, for the following projects: \$150,000 for park rental buildings, \$200,000 for ParkNet, and \$550,000 to increase the balance in the Facilities and Services Reserve. As part of the *FY 2005 Carryover Review*, an amount of \$210,000 was transferred from Fund 170 for General Park Improvements.

⁵ In FY 2005 a General Fund transfer in the amount of \$465,000 was necessary to support implementation of the Board of Supervisors' Environmental Agenda. Three critical environmental initiatives received funding including, \$150,000 to study Low Impact Development, \$135,000 for Stewardship Education, and \$180,000 to support expanded use of GIS for natural resource management.

⁶ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁷ This reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation at this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact and any interest earned will be used according to the terms of the Trust.

⁸ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁹ This reserve supports the maintenance and renovation of revenue-generating facilities and services. At the *FY 2005 Carryover Review*, the Reserve was increased by \$54,520 due to interest received in Project 004765, Facilities and Services.

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FY 2007 Summary of Capital Projects

Fund: 371 Park Capital Improvement Fund

Project #	Description	Total Project Estimate	FY 2005 Actual Expenditures	FY 2006 Revised Budget	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan
004102	Low Impact Development	\$150,000	\$0.00	\$150,000.00	\$0	\$0
004103	Stewardship Education	135,000	400.00	134,600.00	0	0
004105	GIS/Data/Green Infrastructure	180,000	0.00	180,000.00	0	0
004108	Lee District Land Acquisition and Development	542,862	0.00	542,862.06	0	0
004109	Countywide Trails		0.00	11,000.00	0	0
004146	Fox Mill Park	11,945	0.00	11,945.00	0	0
004349	South Run Park	194,672	1,000.00	56,195.30	0	0
004380	Beulah Road Park	7,670	0.00	7,670.00	0	0
004391	Greenbriar Park		40,000.00	0.00	0	0
004493	Robert E. Lee Recreation Center		832.50	56,832.35	0	0
004503	Cub Run S. V. Park	172,865	0.00	67,735.74	0	0
004522	Frying Pan Park	64,734	0.00	48,890.21	0	0
004528	Riverbend Park	45,200	13,075.67	26,524.33	0	0
004534	Park Contingency		0.00	450,865.80	0	0
004538	Park Easement Admin.	1,518,463	42,070.00	416,808.10	0	0
004558	Park Collections	49,141	66.76	4,067.24	0	0
004564	History Special Events	8,000	0.00	2,994.65	0	0
004567	Stratton Woods	1,128,950	240,549.96	289,374.06	0	0
004584	Nottoway Park	57,969	0.00	3,040.00	0	0
004592	Sully Plantation		2,490.01	304,590.35	0	0
004595	Mason District Park		18,224.36	126,100.07	0	0
004596	Wakefield	1,884,085	12,837.73	12,722.27	0	0
004626	Stuart Ridge/Sugarland Run Park	24,886	0.00	14,896.00	0	0
004638	Lake Braddock School Park	12,000	8,703.36	3,296.64	0	0
004701	Lake Accotink Park		0.00	200,000.00	0	0
004748	Gen. Park Improvements		57,310.52	822,621.94	0	0
004749	Site Information Management	2,642,000	0.00	685,262.05	0	0
004750	Park Proffers	7,097,146	414,243.26	4,250,780.32	0	0
004751	Park Rental Bldg. Maint.	1,222,081	66,134.37	444,708.50	0	0
004755	Union Mills Civil War Site	24,500	0.00	3,291.00	0	0
004758	Archaeology Proffers	134,632	548.21	77,999.76	0	0
004759	Stewardship Publications	46,223	4,460.00	36,656.78	0	0
004760	Stewardship Exhibits	13,325	0.00	12,466.81	0	0
004761	Lawrence Trust	223,141	0.00	76,410.16	0	0
004762	Golf Improvements	2,662,740	385.16	11,184.66	0	0
004763	Grants	568,279	1,962.42	302,078.34	0	0
004764	Mt. Air	46,701	0.00	4,942.92	0	0
004769	Mastenbrook Volunteer Grant Program	244,785	27,072.05	76,595.18	0	0
004771	Historic Huntley	420,602	0.00	404,710.83	0	0
004774	Gabrielson Gardens	2,000	0.00	2,000.00	0	0
004775	Open Space Preservation Contributions	402,059	0.00	252,059.00	0	0
004778	Land Acquisition Support	156,420	66,598.54	75,163.93	0	0
004780	Lake Fairfax Train Replacement	10,500	0.00	10,500.00	0	0
004782	CLEMYJONTRI	703,441	0.00	703,424.05	0	0
004783	Linway Terrace	5,000	0.00	5,000.00	0	0
004785	Providence Area Park	83,050	0.00	60,000.00	0	0
004787	McLean Central Park	12,000	0.00	5,295.28	0	0
004788	West County Recenter	435,000	111,845.50	323,154.50	0	0
004790	Laurel Hill Golf Improvements		147,363.11	(147,363.11)	0	0
004791	Popes Head Estate	5,055	0.00	5,055.00	0	0
004792	Hooes Road Park	735,000	161,036.25	306,892.75	0	0
004793	Great Falls Nike Community Park	51,780	8,787.39	0.00	0	0
004795	Pohick Stream Valley (Hidden)	100,000	100,000.00	0.00	0	0

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Project #	Description	Total Project Estimate	FY 2005 Actual Expenditures	FY 2006 Revised Budget	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan
004796	South Run S.V. - Mt. Vernon	34,463	0.00	34,463.00	0	0
004797	Arrowhead Park	158,000	102,987.51	55,012.49	0	0
004799	Wolf Trap	24,000	21,530.81	2,469.19	0	0
Total		\$24,452,365	\$1,672,515.45	\$12,025,845.50	\$0	\$0