

## FUND STATEMENT

### Fund G10, Special Revenue Funds

### Fund 113, McLean Community Center

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$4,093,122</b>	<b>\$4,093,122</b>	<b>\$0</b>	<b>\$3,724,410</b>	<b>\$5,741,869</b>	<b>\$2,017,459</b>
Revenue:						
Taxes	\$3,405,468	\$4,009,548	\$604,080	\$3,746,015	\$3,746,015	\$0
Interest	56,658	242,812	186,154	76,545	76,545	0
Rental Income	45,000	44,899	(101)	45,000	45,000	0
Instructional Fees	178,000	209,688	31,688	200,000	200,000	0
Performing Arts	146,810	95,432	(51,378)	159,950	159,950	0
Vending	2,100	1,495	(605)	1,200	1,200	0
Senior Adult Programs	8,000	6,015	(1,985)	10,000	10,000	0
Special Events	94,300	94,571	271	95,700	95,700	0
Theater Rentals	23,000	31,747	8,747	22,500	22,500	0
Youth Programs	186,380	204,871	18,491	317,735	317,735	0
Miscellaneous Income	156,195	142,037	(14,158)	116,325	116,325	0
Teen Center Income	127,940	103,500	(24,440)	165,150	165,150	0
Visual Arts	35,000	22,947	(12,053)	15,000	15,000	0
<b>Total Revenue</b>	<b>\$4,464,851</b>	<b>\$5,209,562</b>	<b>\$744,711</b>	<b>\$4,971,120</b>	<b>\$4,971,120</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$8,557,973</b>	<b>\$9,302,684</b>	<b>\$744,711</b>	<b>\$8,695,530</b>	<b>\$10,712,989</b>	<b>\$2,017,459</b>
Expenditures:						
Personnel Services	\$2,038,994	\$2,030,848	(\$8,146)	\$2,229,106	\$2,229,106	\$0
Operating Expenses	1,588,700	1,196,135	(392,565)	1,473,655	1,691,742	218,087
Capital Equipment	34,891	0	(34,891)	33,500	64,959	31,459
Capital Projects	1,170,978	333,832	(837,146)	63,000	900,146	837,146
<b>Total Expenditures</b>	<b>\$4,833,563</b>	<b>\$3,560,815</b>	<b>(\$1,272,748)</b>	<b>\$3,799,261</b>	<b>\$4,885,953</b>	<b>\$1,086,692</b>
<b>Total Disbursements</b>	<b>\$4,833,563</b>	<b>\$3,560,815</b>	<b>(\$1,272,748)</b>	<b>\$3,799,261</b>	<b>\$4,885,953</b>	<b>\$1,086,692</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$3,724,410</b>	<b>\$5,741,869</b>	<b>\$2,017,459</b>	<b>\$4,896,269</b>	<b>\$5,827,036</b>	<b>\$930,767</b>
Equipment Replacement Reserve <sup>2</sup>	\$1,312,012	\$1,005,625	(\$306,387)	\$1,022,434	\$1,093,325	\$70,891
Capital Project Reserve <sup>3</sup>	1,200,000	1,200,000	0	3,570,738	3,570,738	0
Technology Improvement Fund	200,000	200,000	0	200,000	200,000	0
<b>Unreserved Balance</b>	<b>\$1,012,398</b>	<b>\$3,336,244</b>	<b>\$2,323,846</b>	<b>\$103,097</b>	<b>\$962,973</b>	<b>\$859,876</b>
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.028</b>	<b>\$0.028</b>	<b>\$0.00</b>	<b>\$0.028</b>	<b>\$0.028</b>	<b>\$0.00</b>

<sup>1</sup> The source of the variability in FY 2007 over FY 2006 is due to growth in real estate tax revenues reflecting increased property tax assessments in Small District 1, as well as the completion of capital renovation and expansion projects.

<sup>2</sup> Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

<sup>3</sup> Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.