

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 114, I-95 Refuse Disposal

| | FY 2006 Estimate | FY 2006 Actual | Increase (Decrease) (Col. 2-1) | FY 2007 Adopted Budget Plan | FY 2007 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|--|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$69,892,084 | \$69,892,084 | \$0 | \$37,019,650 | \$66,058,069 | \$29,038,419 |
| Revenue: | | | | | | |
| Interest on Investments | \$508,600 | \$2,842,412 | \$2,333,812 | \$917,908 | \$917,908 | \$0 |
| Refuse Disposal Revenue: | | | | | | |
| I-95 ERR (Ash) | 3,121,606 | 3,074,740 | (46,866) | 3,153,875 | 3,153,875 | 0 |
| Arlington/Alexandria ERR | 1,185,857 | 1,130,051 | (55,806) | 1,194,390 | 1,194,390 | 0 |
| County of Fairfax | 730,892 | 633,737 | (97,155) | 576,650 | 576,650 | 0 |
| Lower Potomac | 69,000 | 0 | (69,000) | 56,201 | 56,201 | 0 |
| Subtotal | \$5,107,355 | \$4,838,528 | (\$268,827) | \$4,981,116 | \$4,981,116 | \$0 |
| Miscellaneous Revenue: | | | | | | |
| Sale of Equipment | \$446,672 | \$219,022 | (\$227,650) | \$380,336 | \$380,336 | \$0 |
| Sale of Methane Gas | 191,600 | 191,600 | 0 | 191,600 | 191,600 | 0 |
| Miscellaneous Revenue | 16,637 | 18,948 | 2,311 | 16,637 | 16,637 | 0 |
| Subtotal | \$654,909 | \$429,570 | (\$225,339) | \$588,573 | \$588,573 | \$0 |
| Total Revenue | \$6,270,864 | \$8,110,510 | \$1,839,646 | \$6,487,597 | \$6,487,597 | \$0 |
| Total Available | \$76,162,948 | \$78,002,594 | \$1,839,646 | \$43,507,247 | \$72,545,666 | \$29,038,419 |
| Expenditures: | | | | | | |
| Personnel Services | \$2,577,508 | \$2,492,066 | (\$85,442) | \$2,713,192 | \$2,713,192 | \$0 |
| Operating Expenses | 4,033,000 | 3,667,902 | (365,098) | 4,291,257 | 4,291,257 | 0 |
| Capital Equipment | 1,336,567 | 738,561 | (598,006) | 1,225,400 | 1,818,400 | 593,000 |
| Capital Projects | 31,196,223 | 5,045,996 | (26,150,227) | 0 | 26,150,227 | 26,150,227 |
| Total Expenditures | \$39,143,298 | \$11,944,525 | (\$27,198,773) | \$8,229,849 | \$34,973,076 | \$26,743,227 |
| Total Disbursements | \$39,143,298 | \$11,944,525 | (\$27,198,773) | \$8,229,849 | \$34,973,076 | \$26,743,227 |
| Ending Balance¹ | \$37,019,650 | \$66,058,069 | \$29,038,419 | \$35,277,398 | \$37,572,590 | \$2,295,192 |
| Reserves | | | | | | |
| Active Cell Closure Liability Reserve ² | \$9,711,118 | \$9,711,118 | \$0 | \$9,711,118 | \$9,711,118 | \$0 |
| Inactive Cell Closure Liability Reserve ³ | 0 | 0 | 0 | 0 | 0 | 0 |
| Environmental Reserve ⁴ | 5,298,957 | 5,298,957 | 0 | 3,556,705 | 3,556,705 | 0 |
| Ashfill Construction Reserve ⁵ | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction-Miscellaneous Reserve ⁶ | 0 | 0 | 0 | 0 | 2,295,192 | 2,295,192 |
| Post-Closure ⁷ | 22,000,000 | 22,000,000 | 0 | 22,000,000 | 22,000,000 | 0 |
| PC Replacement ⁸ | 9,575 | 9,575 | 0 | 9,575 | 9,575 | 0 |
| Operating and Maintenance Reserve | 0 | 0 | 0 | 0 | 0 | 0 |
| Unreserved Ending Balance | \$0 | \$29,038,419 | \$29,038,419 | \$0 | \$0 | \$0 |
| Disposal Rate/Ton ⁹ | \$11.50 | \$11.50 | \$0.00 | \$11.50 | \$11.50 | \$0.00 |

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the state to be established in order for landfilling activities to progress.

³ Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and state regulations. It has been drawn down to pay for capital projects associated with landfill closure.

⁴ The Environmental Reserve has been established primarily for future Environmental Projects.

⁵ Reserve required for the construction of the next phase of the ashfill liner system. It has been drawn down to pay for capital projects associated with landfill closure.

⁶ The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

⁷ Post Closure is required for a 30-year period after the landfill closes and is mandated by federal and state regulations. FY 2004 funding of \$22,000,000 represents 58 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

⁸ The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.

⁹ Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton. The FY 2007 rate remains at \$11.50/ton.