

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 143, Homeowner and Business Loan Programs

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,750,672	\$4,750,672	\$0	\$0	\$4,931,489	\$4,931,489
Revenue:						
Program Income (MIDS) County Rehabilitation Loan	\$663,779	\$415,290	(\$248,489)	\$866,511	\$866,511	\$0
Repayments	1,026,080	548,478	(477,602)	678,230	678,230	0
Business Loan Program	952,749	60,825	(891,924)	52,982	944,906	891,924
Total Revenue	\$2,642,608	\$1,024,593	(\$1,618,015)	\$1,597,723	\$2,489,647	\$891,924
Total Available	\$7,393,280	\$5,775,265	(\$1,618,015)	\$1,597,723	\$7,421,136	\$5,823,413
Expenditures:						
Rehabilitation Loans and Grants	\$3,086,559	\$171,395	(\$2,915,164)	\$678,230	\$3,182,809	\$2,504,579
Water Extension and Improvement Projects	52,867	0	(52,867)	0	52,867	52,867
Moderate Income Direct Sales Program (MIDS)	3,153,576	568,927	(2,584,649)	866,511	3,135,654	2,269,143
Business Loan Program	1,100,278	103,454	(996,824)	52,982	1,049,806	996,824
Total Expenditures	\$7,393,280	\$843,776	(\$6,549,504)	\$1,597,723	\$7,421,136	\$5,823,413
Total Disbursements	\$7,393,280	\$843,776	(\$6,549,504)	\$1,597,723	\$7,421,136	\$5,823,413
Ending Balance¹	\$0	\$4,931,489	\$4,931,489	\$0	\$0	\$0

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.