

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 315, Commercial Revitalization Program

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,356,019	\$1,356,019	\$0	\$0	\$793,994	\$793,994
Revenue:						
Sale of Bonds ¹	\$2,124,243	\$0	(\$2,124,243)	\$0	\$2,124,243	\$2,124,243
VDOT Revenues ²	440,553	0	(440,553)	0	1,101,553	1,101,553
Developer Contributions ³	464,221	41,700	(422,521)	0	464,221	464,221
Miscellaneous	0	3,725	3,725	0	0	0
Total Revenue	\$3,029,017	\$45,425	(\$2,983,592)	\$0	\$3,690,017	\$3,690,017
Total Available	\$4,385,036	\$1,401,444	(\$2,983,592)	\$0	\$4,484,011	\$4,484,011
Total Expenditures	\$4,385,036	\$607,450	(\$3,777,586)	\$0	\$4,484,011	\$4,484,011
Total Disbursements	\$4,385,036	\$607,450	(\$3,777,586)	\$0	\$4,484,011	\$4,484,011
Ending Balance ⁴	\$0	\$793,994	\$793,994	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the fall of 1988, the voters approved a \$22.3 million Commercial Revitalization bond referendum. Including prior sales, a balance of \$2.26 million remains in authorized but unissued bonds associated with the fall 1988 referendum.

² Represents funds anticipated in FY 2006 from a Transportation Enhancement Act (TEA-21) grant for Project 008912, McLean Streetscape (\$190,553) and a VDOT Enhancement Grant for Project 008912, McLean Streetscape (\$250,000).

³ Represents developer contributions of \$464,221, including \$250,000 for undergrounding utilities along Chain Bridge Road within Project 008914, Route 1 Streetscape and \$214,221 for Project 008911, Baileys Crossroads Streetscape. Funding of \$41,700 received in FY 2006 represents additional revenues associated with Project 008909, Annandale Streetscape (\$24,710) and Project 008911, Baileys Crossroads Streetscape (\$20,714).

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.