

FUND STATEMENT

Fund Type H94, FCRHA General Revenue

Fund 940, FCRHA General Operating

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,960,854	\$8,960,854	\$0	\$8,658,171	\$9,248,843	\$590,672
Revenue:						
Investment Income	\$131,298	\$280,607	\$149,309	\$89,074	\$89,074	\$0
Monitoring/Developer Fees ¹	778,882	496,700	(282,182)	466,566	466,566	0
Rental Income	63,912	56,008	(7,904)	63,912	63,912	0
Home Improvement Loan						
Program Income	1,240,866	1,211,352	(29,514)	1,243,687	1,243,687	0
Other Income	423,299	589,253	165,954	395,562	395,562	0
Total Revenue	\$2,638,257	\$2,633,920	(\$4,337)	\$2,258,801	\$2,258,801	\$0
Total Available	\$11,599,111	\$11,594,774	(\$4,337)	\$10,916,972	\$11,507,644	\$590,672
Expenditures:						
Personnel Services	\$2,085,777	\$1,475,666	(\$610,111)	\$2,236,145	\$2,236,145	\$0
Operating Expenses	855,163	870,265	15,102	848,811	870,293	21,482
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$2,940,940	\$2,345,931	(\$595,009)	\$3,084,956	\$3,106,438	\$21,482
Total Disbursements	\$2,940,940	\$2,345,931	(\$595,009)	\$3,084,956	\$3,106,438	\$21,482
Ending Balance²	\$8,658,171	\$9,248,843	\$590,672	\$7,832,016	\$8,401,206	\$569,190
Debt Service Reserve on						
One University Plaza	\$278,106	\$278,106	\$0	\$278,106	\$278,106	\$0
Cash with Fiscal Agent	4,926,236	4,926,236	0	5,011,666	5,011,666	0
Unreserved Ending Balance	\$3,453,829	\$4,044,501	\$590,672	\$2,542,244	\$3,111,434	\$569,190

¹ The decrease in monitoring/developer fees is due to the unrealized collection of fees related to Affordable Dwelling Units, as well as delays in the collection of developer fees for the Braddock Glen, Southgate and Birmingham Green projects (these fees will be collected once these projects are completed in FY 2007). However, no adjustments are made to FY 2007 revenues at this time as the developer fees for the Braddock Glen, Southgate and Birmingham Green projects are anticipated to be offset by decreases in other projects.

² It is anticipated that the reduction in fund balance in FY 2007 will be restored in FY 2008 with the collection of a developer fee of \$950,000 for Little River Glen III. Current estimates for completion of Phase I of this project is the Summer or Fall of 2007. Based on the uncertainty of completion, the developer fee was not included in FY 2007 revenue estimates.